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FRY EARL 1 Form 4 February 03, FORM Check thi if no long subject to Section 1 Form 4 or Form 5 obligation may cont <i>See</i> Instru 1(b).	OMB APPROVAL OMB 3235-0287 Number: January 31, Expires: 2005 Estimated average burden hours per response 0.5			
(Print or Type F	Responses)			
1. Name and A FRY EARL	ddress of Reporting Person <u>*</u> E	2. Issuer Name and Ticker or Trading Symbol CENTRAL PACIFIC FINANCIAL CORP [CPF]	Issuer	Reporting Person(s) to all applicable)
(Last) 220 SOUTH	(First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/03/2009	XDirector Officer (give t below)	itle 10% Owner Other (specify below)
HONOLUL	(Street) U, HI 96813	4. If Amendment, Date Original Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by O	int/Group Filing(Check ne Reporting Person ore than One Reporting
(City)	(State) (Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of,	or Beneficially Owned
1.Title of Security (Instr. 3)	any	eemed 3. 4. Securities tion Date, if TransactionAcquired (A) or Code Disposed of (D) h/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price	SecuritiesFBeneficially(OwnedI	6. Ownership 7. Nature of Form: Direct Indirect D) or Beneficial ndirect (I) Ownership Instr. 4) (Instr. 4)
Common Stock	02/03/2009	P 430 A ^{\$} 7.2	3,027 I	Cpf Directors Deferred Comp Plan
Common Stock			1,220 I)
Common Stock			5,000 I	Fry Family Trust Dtd 10/5/07

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration D	Date	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	5		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
									of		
				Code	V (A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
FRY EARL E 220 SOUTH KING STREET HONOLULU, HI 96813	Х					
Signatures						
/s/ Dean K. Hirata, attorney-in-fact	C)2/03/2009				
**Signature of Reporting Person		Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

a currently valid OMB number.