

Edgar Filing: CHEMICAL & MINING CO OF CHILE INC - Form 6-K

Dear Mr. Superintendent.

We hereby inform you that Sociedad Quimica y Minera de Chile S.A. (SQM) and its affiliate, SQM Nitratos S.A., on one side, and Inversiones PCS Chile Limitada and 628550 Saskatchewan Ltd. -both companies affiliates of Potash Corporation of Saskatchewan Inc., an important shareholder at SQM-, on the other side, subscribed on November 20, 2003, a Promise Agreement pursuant to which the formers will acquire from the latter all of the shares of PCS Yumbes S.C.M.

We inform you the above to update what was exposed in our previous letters sent to you on August 27 and October 24, 2003 and as an essential issue in compliance with articles 9 and 10 of Law Number 18.045, and article 44 of Law Number 18.046. Additionally, also in compliance with the indications set forth in the Rule of General Character Number 30 that was issued on November 10, 1989.

We remain at your disposal to clarify any additional aspects that you may deem relevant in relation to the above.

Yours truly,

Sociedad Quimica y Minera de Chile S.A.

Conf: /s/ Patricio Contesse G.

Patricio Contesse G.
Chief Executive Officer

Cc: Santiago Stock Exchange
Brokers Stock Exchange
Electronic Stock Exchange
New York Stock Exchange
Securities and Exchange Commission
The Bank of New York

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SOCIEDAD QUIMICA Y MINERA DE CHILE S.A.

Conf: /s/ Ricardo Ramos R.

Ricardo Ramos R.
Chief Financial Officer

Date: November 21, 2003

