

NATELLI THOMAS A
Form 4
September 30, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NATELLI THOMAS A

2. Issuer Name and Ticker or Trading Symbol
Chesapeake Lodging Trust [CHSP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/28/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O CHESAPEAKE LODGING TRUST, 1997 ANNAPOLIS EXCHANGE PARKWAY, STE 410

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ANNAPOLIS, MD 21401

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---------------------------------|
| Common Shares of Beneficial Interest | 09/28/2011 | | P | (A) 2,500 (1) | \$ 11.7604 | 2,500 | I | By The MJN 2011 Receiving Trust |
| Common Shares of Beneficial Interest | 09/28/2011 | | P | (A) 2,500 (2) | \$ 11.7676 | 2,500 | I | By The NTN 2011 Receiving Trust |
| Common Shares of Beneficial Interest | 09/28/2011 | | P | (A) 2,500 (3) | \$ 11.7591 | 2,500 | I | By The JCN 2011 Receiving Trust |

| Interest | | | | Trust |
|--------------------------------------|--------|---|--|-----------------------|
| Common Shares of Beneficial Interest | 38,000 | D | | |
| Common Shares of Beneficial Interest | 30,000 | I | | By LP ⁽⁴⁾ |
| Common Shares of Beneficial Interest | 10,000 | I | | By LLC ⁽⁵⁾ |
| Common Shares of Beneficial Interest | 10,000 | I | | By LLC ⁽⁶⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

X

NATELLI THOMAS A
C/O CHESAPEAKE LODGING TRUST
1997 ANNAPOLIS EXCHANGE PARKWAY, STE 410
ANNAPOLIS, MD 21401

Signatures

/s/ Graham J. Wootten,
Attorney-in-Fact

09/30/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. The shares were acquired in multiple transactions at prices ranging from \$11.48 to \$11.98, inclusive. The reporting person undertakes to provide upon request to the issuer, the Securities and Exchange Commission or any security holder of the issuer full information regarding the number of shares purchased at each separate price within the range set forth in this footnote (1).

(2) The price reported in Column 4 is a weighted average price. The shares were acquired in multiple transactions at prices ranging from \$11.44 to \$11.98, inclusive. The reporting person undertakes to provide upon request to the issuer, the Securities and Exchange Commission or any security holder of the issuer full information regarding the number of shares purchased at each separate price within the range set forth in this footnote (2).

(3) The price reported in Column 4 is a weighted average price. The shares were acquired in multiple transactions at prices ranging from \$11.43 to \$11.97, inclusive. The reporting person undertakes to provide upon request to the issuer, the Securities and Exchange Commission or any security holder of the issuer full information regarding the number of shares purchased at each separate price within the range set forth in this footnote (3).

(4) Shares are owned by a limited partnership, of which the reporting person is a 50% owner and the president of the limited partnership's general partner.

(5) Shares are owned by a limited liability company, of which the reporting person is a 50% owner and managing member.

(6) Shares are owned by a limited liability company, of which the reporting person is a 50% owner and managing member.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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