

COOPER H HOWARD  
Form 4  
May 04, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**COOPER H HOWARD**

2. Issuer Name and Ticker or Trading Symbol  
**TETON ENERGY CORP [TEC]**

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
**2135 BURGESS CREEK ROAD,  
NO. 7**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/02/2006**

\_\_\_\_ Director  10% Owner  
\_\_\_\_ Officer (give title below)  Other (specify below)

(Street)  
**STEAMBOAT  
SPRINGS, CO 80487**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	05/02/2006		M		65,000 A \$ 3.48	75,621	D
Common Stock	05/02/2006		S		10,000 D \$ 6.85	65,621	D
Common Stock	05/02/2006		S		1,200 D \$ 6.88	64,421	D
Common Stock	05/02/2006		S		8,800 D \$ 6.9	55,621	D
Common Stock	05/02/2006		S		2,000 D \$ 6.91	53,621	D

Edgar Filing: COOPER H HOWARD - Form 4

Common Stock	05/02/2006	S	4,300	D	\$ 6.94	49,321	D
Common Stock	05/02/2006	S	500	D	\$ 6.95	48,821	D
Common Stock	05/02/2006	S	3,300	D	\$ 6.98	45,521	D
Common Stock	05/02/2006	S	3,500	D	\$ 6.99	42,021	D
Common Stock	05/02/2006	S	16,500	D	\$ 7	25,521	D
Common Stock	05/02/2006	S	300	D	\$ 7.03	25,221	D
Common Stock	05/02/2006	S	1,400	D	\$ 7.04	23,821	D
Common Stock	05/02/2006	S	800	D	\$ 7.05	23,021	D
Common Stock	05/02/2006	S	1,000	D	\$ 7.06	22,021	D
Common Stock	05/02/2006	S	700	D	\$ 7.07	21,321	D
Common Stock	05/02/2006	S	700	D	\$ 7.08	20,621	D
Common Stock	05/02/2006	S	800	D	\$ 7.11	19,821	D
Common Stock	05/02/2006	S	3,400	D	\$ 7.12	16,421	D
Common Stock	05/02/2006	S	100	D	\$ 7.13	16,321	D
Common Stock	05/02/2006	S	700	D	\$ 7.14	15,621	D
Common Stock	05/02/2006	S	2,500	D	\$ 7.15	13,121	D
Common Stock	05/02/2006	S	500	D	\$ 7.18	12,621	D
Common Stock	05/02/2006	S	1,000	D	\$ 7.19	11,621	D
Common Stock	05/02/2006	S	1,000	D	\$ 7.2	10,621	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

SEC 1474  
(9-02)

**required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				
Stock Options (Right to Buy)	\$ 3.48	05/02/2006		M	65,000	04/09/2003 04/09/2013		Common Stock, \$.001 par value	65,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COOPER H HOWARD 2135 BURGESS CREEK ROAD, NO. 7 STEAMBOAT SPRINGS, CO 80487		X		

## Signatures

H. Howard  
Cooper

05/04/2006

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.