

AETNA INC /PA/  
Form 4  
May 31, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Casazza William James

(Last) (First) (Middle)

AETNA INC., 151 FARMINGTON  
AVENUE

(Street)

HARTFORD, CT 06156

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
AETNA INC /PA/ [AET]

3. Date of Earliest Transaction  
(Month/Day/Year)

05/29/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify  
below)

Sr. VP &amp; General Counsel

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 05/29/2007                              |                                                             | M                                       | V Amount (A) or (D) Price<br>12,666 A \$ 10.47                          | 0                                                                                                                  | D                                                                    |                                                                   |
| Common<br>Stock                       | 05/29/2007                              |                                                             | S <sup>(1)</sup>                        | 353 D \$ 52.49                                                          | 0                                                                                                                  | D                                                                    |                                                                   |
| Common<br>Stock                       | 05/29/2007                              |                                                             | S <sup>(1)</sup>                        | 116 D \$ 52.53                                                          | 0                                                                                                                  | D                                                                    |                                                                   |
| Common<br>Stock                       | 05/29/2007                              |                                                             | S <sup>(1)</sup>                        | 149 D \$ 52.55                                                          | 0                                                                                                                  | D                                                                    |                                                                   |
| Common<br>Stock                       | 05/29/2007                              |                                                             | S <sup>(1)</sup>                        | 482 D \$ 52.57                                                          | 0                                                                                                                  | D                                                                    |                                                                   |

Edgar Filing: AETNA INC /PA/ - Form 4

|              |            |                  |       |   |          |            |   |                                              |
|--------------|------------|------------------|-------|---|----------|------------|---|----------------------------------------------|
| Common Stock | 05/29/2007 | S <sup>(1)</sup> | 353   | D | \$ 52.58 | 0          | D |                                              |
| Common Stock | 05/29/2007 | S <sup>(1)</sup> | 300   | D | \$ 52.64 | 0          | D |                                              |
| Common Stock | 05/29/2007 | S <sup>(1)</sup> | 300   | D | \$ 52.65 | 0          | D |                                              |
| Common Stock | 05/29/2007 | S <sup>(1)</sup> | 677   | D | \$ 52.75 | 0          | D |                                              |
| Common Stock | 05/29/2007 | S <sup>(1)</sup> | 300   | D | \$ 52.8  | 0          | D |                                              |
| Common Stock | 05/29/2007 | S <sup>(1)</sup> | 159   | D | \$ 52.83 | 0          | D |                                              |
| Common Stock | 05/29/2007 | S <sup>(1)</sup> | 200   | D | \$ 52.84 | 0          | D |                                              |
| Common Stock | 05/29/2007 | S <sup>(1)</sup> | 143   | D | \$ 52.86 | 0          | D |                                              |
| Common Stock | 05/29/2007 | S <sup>(1)</sup> | 9,134 | D | \$ 52.15 | 23,964     | D |                                              |
| Common Stock |            |                  |       |   |          | 3,032.7376 | I | By 401(k) Plan <sup>(2)</sup> <sup>(3)</sup> |
| Common Stock |            |                  |       |   |          | 836        | I | Held in Custodial Account for Children       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |

Employee

Stock \$ 10.47

05/29/2007

M

12,666

02/27/2004

02/27/2013

Common  
Stock

12,666

Option

## Reporting Owners

| Reporting Owner Name / Address                                                     | Relationships |           |                                |       |
|------------------------------------------------------------------------------------|---------------|-----------|--------------------------------|-------|
|                                                                                    | Director      | 10% Owner | Officer                        | Other |
| Casazza William James<br>AETNA INC.<br>151 FARMINGTON AVENUE<br>HARTFORD, CT 06156 |               |           | Sr. VP &<br>General<br>Counsel |       |

## Signatures

William J. Casazza by Judith H. Jones, Attorney  
-in-fact

05/31/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Sale was effected pursuant to a Rule 10b-5 trading plan adopted by reporting person on May 1, 2007.
- (2) Represents the pro rata portion of the stock portion of Aetna Common Stock Fund held by reporting person on April 30, 2007 pursuant to Aetna Inc. 401(k) Plan. The information is based on information provided by the Plan Trustee as of that date.
- (3) Since the date of the Reporting Person's last report he transferred one-half of his interest in his 401(k) account to his former spouse pursuant to a qualified domestic relations order.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.