

WACKENHUT CORRECTIONS CORP
 Form 4
 September 04, 2001

WACKENHUT CORRECTIONS CORP

Filing Type:
 4
 Description:
 Statement of Changes of Beneficial Ownership
 Filing Date:
 Sep 4, 2001
 Period End:
 Aug 7, 2001

Primary Exchange:
 New York Stock Exchange
 Ticker:
 WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
 () Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Brown, Carol M.
 c/o The Wackenhut Corporation
 4200 Wackenhut Drive #100
 Palm Beach Gardens, FL 33410-4243
 USA
2. Issuer Name and Ticker or Trading Symbol
 Wackenhut Corrections Corporation
 WHC
3. IRS or Social Security Number of Reporting Person (Voluntary)
 469-56-6726
4. Statement for Month/Year
 August, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of Securities Beneficially Owned at End of Month	6. Dir (D) or Indir (I)	7. Nature of Indirect Beneficial Ownership	8. Securities Acquired (A) or Disposed of (D)
		Date	Code V Amount D Price

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Common Stock	8/7/01	M	6,108	A	\$1.20
0					

Common Stock	8/7/01	S	6,108	D	\$14.0000
0					

Common Stock	8/7/01	M	3,892	A	\$3.75
0					

Common Stock	8/7/01	S	3,892	D	\$14.0000
0					

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security Underlying	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date or Exercise Date	4. Transaction Type (Direct or Indirect)	5. Number of Derivative Securities Acquired	6. Date of Acquisition (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Underlying Securities (D)	9. Number of Underlying Securities Owned at End of Reporting Period (I)	10. Nature of Derivative Security (Beneficial or Disposed of)	11. Expiration Date (Month/Day/Year)
Employee Stock Option (Right to buy)	1.200	8/7/01	M	6,108	9/1/92/29/04	0			D	
Employee Stock Option (Right to Buy)	3.750	8/7/01	M	3,892	11/6/94/5/5/04	14,774			D	
Employee Stock Option (Right to buy)	22.625				4/25/96/4/24/06	5,000			D	

