

WACKENHUT CORRECTIONS CORP

Form 4

June 11, 2001

WACKENHUT CORRECTIONS CORPORATION

Filing Type:

4

Description:

Statement of Changes of Beneficial
Ownership

Filing Date:

June 11, 2001

Period End:

May 3, 2001

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Justiz, Manuel J.

c/o The Wackenhut Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

510-52-2112

4. Statement for Month/Year

May, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially
Owned

1. Title of Security	2. Amount of Securities Beneficially Owned at	3. Date	4. Nature of Indirect Beneficial Ownership	5. Securities Acquired (A) or Disposed of (D)	6. Code	7. Amount	8. Price

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End

of Month |ect (I) | |

Common Stock | | | | | | | | | |
 |1,000 | | | | | | | | | |
 |D | | | | | | | | | |

Table II -- Derivative Securitized Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative and Amount	2. Conversion or Exercise Date	3. Transaction Date	4. Direction	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Nature of Underlying Securities	8. Price or Exercise Price of Derivative	9. Number of Derivative Securities Owned at End of Month	10. Ownership Price of Derivative	11. Nature of Beneficial Interest
Phantom Common Stock Units (1)						Common Stock	5,151.44			
Director Stock Option (Right to Buy)					4/27/95 - 4/26/05	Common Stock	13.750	1,000		
Director Stock Option (Right to Buy)					4/25/96 - 4/24/06	Common Stock	22.625	2,000		
Director Stock Option (Right to Buy)					4/27/97 - 4/26/07	Common Stock	16.875	1,000		
Director Stock Option (Right to Buy)					4/23/98 - 4/22/08	Common Stock	26.125	2,000		

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Director Stock Option	18.375					5/6/	5/5/	Common
Stock	2,000	D						
(Right to Buy)						99	09	

Director Stock Option	7.8750					5/4/0	5/3/1	Common
Stock	2,000	D						
(Right to Buy)						0	0	

Director Stock Option	11.95	5/3/0	A	2,000	A	5/3/0	5/3/1	Common
Stock	2,000	2,000	D					
(Right to Buy)		1				1	1	

Explanation of Responses:

NOTES:

(1) Adjustments for stock splits or dividends made at time of payment.

SIGNATURE OF REPORTING PERSON

/s/ Manuel J. Justiz BY: Kenneth J. Mendell

DATE

June 11, 2001