

WARREN ROBERT C JR  
Form 4  
June 21, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WARREN ROBERT C JR

2. Issuer Name and Ticker or Trading Symbol  
CASCADE CORP [cae]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
PO BOX 20187

3. Date of Earliest Transaction (Month/Day/Year)  
06/20/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO

(Street)  
PORTLAND, OR 97294

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/20/2007		M		400 A \$ 10.505	56,650	D
Common Stock	06/20/2007		S		400 D \$ 84.75	56,250	D
Common Stock	06/21/2007		M		14,840 A \$ 10.505	71,090	D
Common Stock	06/21/2007		S		200 D \$ 83.45	70,890	D
Common Stock	06/21/2007		S		100 D \$ 83.39	70,790	D

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Common Stock	06/21/2007	S	300	D	\$ 83.25	70,490	D
Common Stock	06/21/2007	S	100	D	\$ 83.24	70,390	D
Common Stock	06/21/2007	S	200	D	\$ 83.21	70,190	D
Common Stock	06/21/2007	S	140	D	\$ 83.2	70,050	D
Common Stock	06/21/2007	S	300	D	\$ 83.19	69,750	D
Common Stock	06/21/2007	S	300	D	\$ 83.18	69,450	D
Common Stock	06/21/2007	S	800	D	\$ 83.16	68,650	D
Common Stock	06/21/2007	S	4,400	D	\$ 83.15	64,250	D
Common Stock	06/21/2007	S	200	D	\$ 83.14	64,050	D
Common Stock	06/21/2007	S	300	D	\$ 83.13	63,750	D
Common Stock	06/21/2007	S	100	D	\$ 83.1	63,650	D
Common Stock	06/21/2007	S	200	D	\$ 83.09	63,450	D
Common Stock	06/21/2007	S	400	D	\$ 83.08	63,050	D
Common Stock	06/21/2007	S	900	D	\$ 83.06	62,150	D
Common Stock	06/21/2007	S	5,900	D	\$ 83	56,250	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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	Derivative Security		Code	or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				V	(A)				
Employee Stock Options (right to buy)	\$ 10.505	06/20/2007	M		400	09/17/2001 <sup>(1)</sup>	09/17/2011	Common Stock	400
Employee Stock Options (right to buy)	\$ 10.505	06/21/2007	M		14,840	09/17/2001 <sup>(1)</sup>	09/17/2011	Common Stock	14,840

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WARREN ROBERT C JR PO BOX 20187 PORTLAND, OR 97294	X		President & CEO	

**Signatures**

Robert C. Warren, Jr.	06/21/2007
<small>**Signature of Reporting Person</small>	<small>Date</small>

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option was granted for 15,240 shares on 09-17-2001 and became exercisable for 25% of the shares on each of the first four anniversaries.

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