

GOLDFIELD CORP  
Form DFAN14A  
June 12, 2001

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the  
Securities  
Exchange Act of 1934 (Amendment No. )

Filed by the Registrant  Filed by a Party  
other than  
the Registrant

Check the appropriate box:

Preliminary Proxy Statement  
 Confidential, for Use of the Commission Only  
(as permitted by  
Rule 14a-6(e)(2))  
 Definitive Proxy Statement  
 Definitive Additional Materials  
 Soliciting Material Pursuant to ss.240.14a-12

THE GOLDFIELD CORPORATION  
(Name of Registrant as Specified In Its Charter)

eRaider.com Inc.  
(Name of Person(s) Filing Proxy Statement, if  
other  
than the Registrant)

Payment of Filing Fee (Check the appropriate  
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 No fee required  
 Fee computed on table below per Exchange Act  
Rules 14a-6(i)(4) and 0-11.

1) Title of each class of securities to which  
transaction applies:

2) Aggregate number of securities to which  
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3) Per unit price or other underlying value of  
transaction  
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by Exchange Act  
Rule  
0-11(a)(2) and identify the filing for which the  
offsetting  
fee was paid previously. Identify the previous  
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by registration statement number, or the Form or  
Schedule and the date of its filing.

- 1) Amount Previously Paid:
- 2) Form, Schedule or Registration Statement No.:
- 3) Filing Party:
- 4) Date Filed:

January 17, 2001

The Goldfield Corporation  
100 Rialto Place Suite 500  
Melbourne, Florida 32901

Submitted by fax and mail  
To John H. Sottile, Chairman and President

Dear John:

I enjoyed our recent conversation of January 8 and January 16, 2001. I know that you want to maximize shareholder value as I do and satisfy the (FD) full and fair disclosure requirement as promulgated by the Securities and Exchange Commission.

To achieve this goal you asked if I would withdraw my ASSET APPRAISAL PROPOSAL. I have reconsidered and suggest that you can go a long way towards MAXIMIZING SHAREHOLDER VALUE if Goldfield could put in effect the following:

- 1) Conduct conference calls each quarter using an 800 number after the release of earnings.
- 2) Hire an investor relations firm to create greater visibility for Goldfield. The IR firm would introduce Goldfield to analysts with the stated objective of achieving coverage. Goldfield would meet analysts and investors at the American Stock Exchange and at other forums around the country.
- 3) Goldfield's annual meeting should be held every second year in New York and other cities where present and future stockholders live. This will permit management to have a dialogue with the stockholders.
- 4) Conduct a study of the impact of a 1 for 5 to a 1 to 10 reverse split would have on the price of Goldfield stock and its ability to increase its institutional ownership. This study would determine if a higher price would increase liquidity and decrease transaction costs for future purchases. This report would be made available to stockholders.
- 5) Consider STRATEGIC ACQUISITIONS to maximize shareholder value and thus achieve our goal of increasing the price of stock of the OLDEST company on the AMERICAN STOCK EXCHANGE. This will give Goldfield the ability to monetize its stock by using it for acquisitions.
- 6) Give the odd lot stockholders the opportunity to sell their shares to Goldfield without brokerage commission and enabling Goldfield to

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reduce administrative costs.

7) Goldfield should perform the ASSET APPRAISAL as cheaply as possible to enable management and BOARD OF DIRECTORS make a judgement how best to strategically employ their assets and grow the business to MAXIMIZE SHAREHOLDER VALUE.

In conclusion, if a timetable can be established to discuss and put in effect the above recommendations I believe that Goldfield would celebrate its next anniversary having gone a long way towards MAXIMIZING SHAREHOLDER VALUE and I would gladly withdraw my ASSET APPRAISAL PROPOSAL.

Thank you for your kind consideration of this matter.

Very Truly Yours,

Sam Rebotsky