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Crane Chris Form 4	stopher M.								
August 13,	2012								
FORM	ЛΔ						PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							3235-0287		
Check t if no lor subject Section Form 4 Form 5 obligation <i>See</i> Inst 1(b).	nger to 16. or Filed pur ons stinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940							
(Print or Type	Responses)								
1. Name and Crane Chri	Symbo		d Ticker or Trading P [EXC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 10 SOUTH STREET, 5		of Earliest 7 /Day/Year) /2012	Fransaction	_X_ Director _X_ Officer (give below)	X Director 10% Owner X Officer (give title Other (specify				
(Street)			nendment, D Ionth/Day/Yea	Date Original ar)	Applicable Line) _X_ Form filed by (6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
CHICAGO), IL 60603				Person	Aore than One R	eporting		
(City)	(State)	(Zip) Ta	ble I - Non-	Derivative Securitie	s Acquired, Disposed of	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any			Securities F Beneficially (Owned (Following (Reported Transaction(s) (Instr. 3 and 4)	5. Ownership Form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Re	port on a separate line	e for each class of se	ocurities bene	Persons who information correquired to res	ly or indirectly. respond to the collec ontained in this form spond unless the for rently valid OMB con	are not m	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Underlying Securities	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Security

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Deriva Securi Acqui (A) or Dispos of (D) (Instr. 4, and	ities ired r osed) . 3,					(Instr. 5)
			Code V	(A)	· ·	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Comp Phantom Shares	<u>(1)</u>	08/10/2012	А	34		<u>(1)</u>	(1)	Common Stock	34	\$ 38.92

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Crane Christopher M. 10 SOUTH DEARBORN STREET 54TH FLOOR CHICAGO, IL 60603	Х		President ar	nd CEO				
Signatures								
Lawrence C. Bachman, Attorney in	Fact for C	Christopher M	1.	08/13/2012				

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of

(1) employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. "O" border="O">*If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).(1)The options were exercised and the shares were sold pursuant to a 10b5-1 prearranged trading plan adopted by the Reporting Person on December 3, 2009.(2)10,000 of these shares are shares of restricted stock issued to the Reporting Person by the Issuer on November 19, 2009. These shares vest on September 30, 2010.(3)The options were fully vested and exercisable on November 15, 2001.

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Crane