

Vale S.A.
Form 6-K
February 05, 2019
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United States
Securities and Exchange Commission

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16

of the

Securities Exchange Act of 1934

For the month of

February 2019

Vale S.A.

**Praia de Botafogo n° 186, 18° andar, Botafogo
22250-145 Rio de Janeiro, RJ, Brazil**

(Address of principal executive office)

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(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

(Check One) Form 20-F Form 40-F

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1))

(Check One) Yes No

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7))

(Check One) Yes No

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

(Check One) Yes No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82- .)

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Press Release

Vale announces decision to temporarily halt operations of the Vargem Grande Complex

Rio de Janeiro, February 4th, 2019 Vale S.A. (Vale) announces, in addition to the Press Release dated January 29, 2019 (PR) on the acceleration of the already existing plan to decommission its dams built by the upstream method since 2016, its decision to anticipate the temporary suspension of the production of concentration plants of the Vargem Grande Complex.

It is important to reinforce that in 2016, after the disruption from Samarco's tailing dam, Vale decided to decommission all of its 19 existing upstream dams for iron ore in Brazil. Over the last few years, all of them have become inactive and have kept their reports of stability issued by specialized and independent companies. Since this decision in 2016, 9 of these upstream dams had been completely decommissioned, after the authorizations of the competent authorities, pending the other 10, out of which the Vargem Grande dam is one of them.

The current temporary suspension of the Vargem Grande Complex aims to further accelerate the process of decommissioning mentioned in the PR, as it will allow the immediate start of data collection to develop a detailed project plan.

The suspension of the Vargem Grande Complex accounts for approximately 13 million tons of wet-processed iron ore per year out of the total estimate of 40 million per year announced in the PR, an impact that will be partially offset by the increase in production of other systems of the company.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM), and the French Autorité des Marchés Financiers (AMF), and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Vale S.A.

(Registrant)

Date: February 4th, 2019

By:

/s/ André Figueiredo
Director of Investor Relations