

Menzel David B  
 Form 4  
 November 01, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Menzel David B

2. Issuer Name and Ticker or Trading Symbol  
 Echo Global Logistics, Inc. [ECHO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 C/O ECHO GLOBAL LOGISTICS, INC., 600 WEST CHICAGO AVENUE, SUITE 725

3. Date of Earliest Transaction (Month/Day/Year)  
 10/31/2017

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 President & COO

(Street)  
 CHICAGO, IL 60654

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	10/31/2017		M		37,500	A	\$ 11.72 187,822 D
Common Stock	10/31/2017		S		37,500	D	\$ 23.9793 150,322 D (1)
Common Stock	11/01/2017		M		20,000	A	\$ 11.31 170,322 D
Common Stock	11/01/2017		S		20,000	D	\$ 23.7897 150,322 D (2)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 11.72	10/31/2017		M	37,500	04/07/2008 <sup>(3)</sup> 04/07/2018	Common Stock	37,500
Stock Option (Right to Buy)	\$ 11.31	11/01/2017		M	20,000	02/26/2011 <sup>(4)</sup> 02/26/2020	Common Stock	20,000

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

Menzel David B  
C/O ECHO GLOBAL LOGISTICS, INC.  
600 WEST CHICAGO AVENUE, SUITE 725  
CHICAGO, IL 60654

President & COO

## Signatures

/s/ David B. Menzel, by Power of Attorney

11/01/2017

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price is the weighted average price for the transactions reported on this line. The range of prices for the transactions reported on this line is between \$23.75 and \$24.2198 per share. Complete information regarding the number of shares sold at each separate price will be

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provided upon request by the Commission Staff, the issuer or a security holder of the issuer.

- (2) The price is the weighted average price for the transactions reported on this line. The range of prices for the transactions reported on this line is between \$23.60 and \$24.1 per share. Complete information regarding the number of shares sold at each separate price will be provided upon request by the Commission Staff, the issuer or a security holder of the issuer.

- (3) Date at which first vesting occurs is indicated. 20,000 of the shares originally subject to the option became exercisable at the first vesting date, and the remaining 62,500 shares became exercisable in annual installments of 12,500 beginning on April 7, 2009. Following this transaction, all shares subject to this option have been sold.

- (4) Date at which first vesting occurs is indicated. 20,000 of the shares originally subject to the option became exercisable at the first vesting date, and the remaining 80,000 shares became exercisable in annual installments of 20,000 beginning on February 26, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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