

WESTPAC BANKING CORP  
 Form 424B2  
 December 06, 2011

**CALCULATION OF REGISTRATION FEE**

| Title of Each Class of Securities Offered | Proposed Maximum Aggregate Offering Price | Amount of Registration Fee(1)(2) |
|---|---|----------------------------------|
| 2.500% Fixed Rate Notes due December 2016 | \$2,196,000.00                            | \$254.96                         |

(1) Calculated in accordance with Rule 457(r) of the Securities Act of 1933, as amended.

(2) Paid herewith.

Filed under Rule 424(b)(2), Registration Statement No.

Pricing Supplement No. 17 - Dated Monday, December 5, 2011 (To: Prospectus Dated November 15, 2011)

| CUSIP Number | Principal Amount | Selling Price | Gross Concession | Net Proceeds   | Coupon Type | Coupon Rate | Coupon Frequency | Day Count Basis | Maturity Date | 1st Coupon Date | 1st Coupon Amount | Survivor's Option | FDIC Guarantees |
|--------------|------------------|---------------|------------------|----------------|-------------|-------------|------------------|-----------------|---------------|-----------------|-------------------|-------------------|-----------------|
| 96121BAS6    | \$2,196,000.00   | 100.000%      | 1.250%           | \$2,168,550.00 | Fixed       | 2.500%      | Monthly          | 30/360          | 12/15/2016    | 01/15/2012      | \$2.57            | Yes               | No              |

**Redemption Information:**

Non-Callable

Trade Date: Monday, December 5, 2011 @ 12:00 PM ET

Settle Date: Thursday, December 8, 2011

Minimum Denomination/Increments:\$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS: DTC Book Entry only

Westpac Banking Corporation

**Joint Lead Managers and Lead Agents:** BofA Merrill Lynch, Incapital LLC **Agents:** Citigroup, Deutsche Bank Securities, Goldman, Sachs & Co., HSBC, J.P. Morgan, BofA Merrill Lynch, Morgan Stanley, UBS Investment Bank, Wells Fargo Advisors

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