

TRUMP ENTERTAINMENT RESORTS, INC.  
 Form 3  
 March 10, 2011

**FORM 3** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Polygon Management Ltd.  (Last) (First) (Middle)	2. Date of Event Requiring Statement (Month/Day/Year) 03/08/2011	3. Issuer Name <b>and</b> Ticker or Trading Symbol TRUMP ENTERTAINMENT RESORTS, INC. [TRMPQ]	4. Relationship of Reporting Person(s) to Issuer  (Check all applicable)	5. If Amendment, Date Original Filed(Month/Day/Year)
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C/O POLYGON EQUITIES  
 PARTNERS LLP, Â 4 SLOANE  
 TERRACE  
  
 (Street)

\_\_\_\_ Director     10% Owner  
 \_\_\_\_ Officer    \_\_\_\_ Other  
 (give title below)    (specify below)

LONDON SW1X 9DQ, Â X0Â  
  
 (City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_\_ Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,540,293	I	See Footnote <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Polygon Management Ltd. C/O POLYGON EQUITIES PARTNERS LLP 4 SLOANE TERRACE LONDON SW1X 9DQ, X0	^	^ X	^	^
Polygon Recovery Fund GP C/O POLYGON EQUITIES PARTNERS LLP 4 SLOANE TERRACE LONDON SW1X 9DQ, X0	^	^ X	^	^
Polygon Recovery Fund L.P. C/O POLYGON EQUITIES PARTNERS LLP 4 SLOANE TERRACE LONDON SW1X 9DQ, X0	^	^ X	^	^
Polygon Management L.P. C/O POLYGON EQUITIES PARTNERS LLP 4 SLOANE TERRACE LONDON SW1X 9DQ, X0	^	^ X	^	^
Polygon Equities Partners LLP C/O POLYGON EQUITIES PARTNERS LLP 4 SLOANE TERRACE LONDON SW1X 9DQ, X0	^	^ X	^	^
Polygon Global Partners LP C/O POLYGON EQUITIES PARTNERS LLP 4 SLOANE TERRACE LONDON SW1X 9DQ, X0	^	^ X	^	^

## Signatures

POLYGON MANAGEMENT LTD. By: /s/ Reade E. Griffith, Director	03/10/2011
**Signature of Reporting Person	Date
POLYGON RECOVERY FUND GP By: /s/ Reade E. Griffith, Director	03/10/2011
**Signature of Reporting Person	Date
POLYGON RECOVERY FUND L.P. By: Polygon Recovery Fund GP, its general partner; By: /s/ Reade E. Griffith, Director	03/10/2011
**Signature of Reporting Person	Date
POLYGON MANAGEMENT L.P. By: Polygon Management Ltd., its general partner By: /s/ Reade E. Griffith, Director	03/10/2011

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<u>Signature of Reporting Person</u>	Date
POLYGON EQUITIES PARTNERS LLP By: /s/ Reade E. Griffith, Principal	03/10/2011
<u>Signature of Reporting Person</u>	Date
POLYGON GLOBAL PARTNERS LP By: Polygon Management Ltd., its general partner By: /s/ Reade E. Griffith, Director	03/10/2011
<u>Signature of Reporting Person</u>	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 3 is filed on behalf of Polygon Management Ltd., Polygon Recovery Fund GP, Polygon Recovery Fund L.P., Polygon Management L.P., Polygon Equity Partners LLP and Polygon Global Partners LP. The shares are held directly by Kings Road Holdings XIV Ltd.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.