

TRUMP ENTERTAINMENT RESORTS, INC.  
 Form 4  
 March 09, 2011

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Kings Road Investments Ltd.

2. Issuer Name and Ticker or Trading Symbol  
 TRUMP ENTERTAINMENT RESORTS, INC. [TRMPQ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/08/2011

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)

C/O POLYGON INVESTMENT PARTNERS LLP, 4 SLOANE TERRACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_\_\_X\_\_\_ Form filed by More than One Reporting Person

LONDON, X0 SW 1X9DQ

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/08/2011		S		1,540,293	D	0
						I	

See footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kings Road Investments Ltd. C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ		X		
POLYGON GLOBAL OPPORTUNITIES MASTER FUND C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ		X		
Polygon Investments Ltd. C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ		X		
Polygon Investment Management LTD C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ		X		
Polygon Investment Partners LLP C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ		X		
Polygon Investment Partners LP C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ		X		

Polygon Investment Partners GP, LLC  
 C/O POLYGON INVESTMENT PARTNERS LLP  
 4 SLOANE TERRACE  
 LONDON, X0 SW 1X9DQ

X

## Signatures

KINGS ROAD INVESTMENTS LTD. By: Polygon Investment Partners LLP, its investment manager By: /s/ Patrick G.G. Dear, Principal	03/09/2011
__Signature of Reporting Person	Date
POLYGON GLOBAL OPPORTUNITIES MASTER FUND By: Polygon Investment Partners LLP, its investment manager; By: /s/ Patrick G. G. Dear, Principal	03/09/2011
__Signature of Reporting Person	Date
POLYGON INVESTMENTS LTD. By: /s/ Patrick G. G. Dear, Principal	03/09/2011
__Signature of Reporting Person	Date
POLYGON INVESTMENT MANAGEMENT LIMITED By: /s/ Patrick G. G. Dear, Principal	03/09/2011
__Signature of Reporting Person	Date
POLYGON INVESTMENT PARTNERS LLP By: /s/ Patrick G. G. Dear, Principal	03/09/2011
__Signature of Reporting Person	Date
POLYGON INVESTMENT PARTNERS LP By: /s/ Patrick G. G. Dear, Principal	03/09/2011
__Signature of Reporting Person	Date
POLYGON INVESTMENTS PARTNERS GP, LLC By: /s/ Patrick G. G. Dear, Principal	03/09/2011
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Polygon Global Opportunities Master Fund received a limited partnership interest in Polygon Recovery Fund L.P. the value of which included the fair market value of the securities as consideration.
- (2) By Kings Road Holdings XIV Ltd.

### Remarks:

This Form 4 is filed on behalf of Kings Road Investments Ltd., Polygon Global Opportunities Master Fund, Polygon Investment Partners GP, LLC, Polygon Investment Partners LP, Polygon Investment Partners LLP, Polygon Recovery Fund L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.