

TRIUMPH GROUP INC /
Form 8-K
August 03, 2009

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): July 29, 2009

TRIUMPH GROUP, INC.

(Exact name of registrant as specified in its charter)

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Delaware

(State or other jurisdiction of
incorporation)

1-12235

(Commission File Number)

51-0347963

(IRS Employer Identification
Number)

1550 Liberty Ridge Drive, Suite 100, Wayne, Pennsylvania

(Address of principal executive offices)

19087

(Zip Code)

(610) 251-1000

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 **Results of Operations and Financial Condition.**

On July 29, 2009, Triumph Group, Inc. (the Company) issued a press release announcing its financial results for the fiscal quarter ended June 30, 2009 and the following day conducted a conference call to further discuss these financial results. The full text of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

On the conference call, in addition to reviewing the information contained in the press release, the executive officers also discussed the following financial information:

- For the year to date as of June 30, 2009, sales mix was as follows: commercial was 47% (compared to 43% in the prior full fiscal year), military was 38% (compared to 36% in the prior full fiscal year), regional jets were 4% (compared to 6% in the prior full fiscal year), business jets were 5% (compared to 9% in the prior full fiscal year) and non-aviation was 6% (the same as in the prior full fiscal year).
- The top ten programs represented in the backlog were the 777, 737 NG, CH-47, V-22, 787, UH60, C-17, A380, F-15, and 747 programs, respectively.
- For the fiscal quarter ended June 30, 2009, Boeing commercial, military and space accounted for 28.2% of net sales.
- For the fiscal quarter ended June 30, 2009, OEM sales represented 70% (compared to 67% in the prior full fiscal year), Aftermarket sales represented 25% (compared to 27% in the prior full fiscal year), and Other was 5% (compared to 6% in prior full fiscal year).
- Same store sales for the Company for the fiscal quarter ended June 30, 2009 decreased 9% over the comparable quarter in the prior fiscal year. Aerospace Systems same store sales for the quarter ended June 30, 2009 was \$234.0 million, a decrease of 9% from the comparable quarter in the prior fiscal year. Aftermarket Services same store sales for the fiscal quarter ended June 30, 2009 was \$57.8 million, a decrease of 8% from the comparable quarter in the prior fiscal year. All of the Aftermarket Services segment sales for the quarter were organic.
- Export sales for the fiscal quarter ended June 30, 2009 were \$64.5 million, a decrease of 9% from the comparable quarter in the prior fiscal year.
- For the fiscal year ending March 31, 2010, the Company expects its effective tax rate to be approximately 34%, which reflects the fact that the Research and Experimentation Tax Credit is due to expire on December 31, 2009.

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The information in this Item 2.02 of this Current Report on Form 8-K and Exhibit 99.1 attached hereto shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 **Financial Statements and Exhibits.**

(d) Exhibits.

Exhibit No.	Description
99.1	Press Release dated July 29, 2009

SIGNATURE

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Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 3, 2009

TRIUMPH GROUP, INC.

By: /s/Sheila G. Spagnolo
Sheila G. Spagnolo
Vice President

TRIUMPH GROUP, INC.

CURRENT REPORT ON FORM 8-K

EXHIBIT INDEX

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Exhibit No.

Description

99.1

Press Release dated July 29, 2009