

Edgar Filing: KAPLAN MATTHEW S - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Restricted Stock Unit	<u>(1)</u>	05/13/2009	A	53,217					<u>(2)</u>	<u>(2)</u>	Common Stock	53,217
Stock Option (rights to buy) <u>(3)</u>	\$ 3.7	05/13/2009	A	167,671					<u>(4)</u>	05/13/2019	Common Stock	167,671

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KAPLAN MATTHEW S	X		President, Secretary	

Signatures

Matthew S. Kaplan by Power of Attorney
 Date: 05/14/2009
 **Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of KapStone common stock.
- (2) The restricted stock units vest in their entirety on the third anniversary of the grant date.
- (3) Represents options granted pursuant to the KapStone Paper and Packaging Corporation 2006 Incentive Plan.
- (4) The options vest 50% on the second anniversary of the grant date and 50% on the third anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.