

Mechel OAO
Form 6-K
December 01, 2008

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

Edgar Filing: Mechel OAO - Form 6-K

Report of Foreign Private Issuer

**Pursuant to Rule 13a-16 or 15d-16
under the Securities Exchange Act of 1934**

December 1, 2008

Commission File Number: 333-119497

MECHEL OAO

(Translation of registrant's name into English)

Krasnoarmeyskaya 1,

Moscow 125993

Russian Federation

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Note: Regulation S-T Rule 101(b)(c) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Edgar Filing: Mechel OAO - Form 6-K

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

MECHEL OAO ANNOUNCES APPOINTMENT OF NEW CEO AT MECHEL TARGOVISTE

Targoviste, Romania December 1, 2008 Mechel OAO (NYSE: MTL), one of the leading Russian mining and metals companies, announces the appointment of a new chief executive officer at Mechel Targoviste, its Romanian subsidiary.

Andrey Osipov, age 33, was appointed chief executive officer at Mechel Targoviste succeeding Vyacheslav Shmyga who is now heading the East -European steel division of Mechel group with the headquarters in Romania, as earlier announced.

Previously, Mr. Osipov was the head of the arc-furnace plant at Spetsstal OOO (subsequently, Chelyabinsk branch of Mechel Urals Stampings Plant OAO) since 2007. Since 2000, he was employed at the Chelyabinsk Metallurgical Plant successively holding positions from steelmaker assistant to senior foreman for steel casting.

Mr. Osipov graduated from Chelyabinsk State University of Technology with a major in Metallurgy of Ferrous Metals.

Andrey is a young and experienced manager of high professionalism who has first-hand knowledge of all aspects of operations in iron and steel metallurgy. He has been working at Mechel group since the beginning of his career and gained credentials as an energetic, proactive and responsible executive. His knowledge and experience allows Mechel Targoviste to successfully implement its projects targeted at improving efficiency of and upgrading. I am confident that Mr. Osipov will be able to accomplish all the objectives that the company has set for him, Mechel Management OOO Chief Executive Officer Vladimir Polin commented.

Mechel OAO
Ilya Zhitomirsky
Phone: + 7 495 221 88 88
ilya.zhitomirsky@mechel.com

Edgar Filing: Mechel OAO - Form 6-K

Mechel is one of the leading Russian companies. Its business includes four segments: mining, steel, ferroalloy and power. Mechel unites producers of coal, iron ore concentrate, steel, rolled products, ferroalloys, hardware, heat and electric power. Mechel products are marketed domestically and internationally.

Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of Mechel, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. We wish to caution you that these statements are only predictions and that actual events or results may differ materially. We do not intend to update these statements. We refer you to the documents Mechel files from time to time with the U.S. Securities and Exchange Commission, including our

Form 20-F. These documents contain and identify important factors, including those contained in the section captioned "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in our Form 20-F, that could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, the achievement of anticipated levels of profitability, growth, cost and synergy of our recent acquisitions, the impact of competitive pricing, the ability to obtain necessary regulatory approvals and licenses, the impact of developments in the Russian economic, political and legal environment, volatility in stock markets or in the price of our shares or ADRs, financial risk management and the impact of general business and global economic conditions.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MECHEL OAO

By: /s/ Igor Zyuzin

Name: Igor Zyuzin

Title: CEO

Date: December 1, 2008