

CALIFORNIA COASTAL COMMUNITIES INC  
Form 8-K  
April 29, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **April 23, 2008**

**California Coastal Communities, Inc.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**0-17189**  
(Commission  
File Number)

**02-0426634**  
(I.R.S. Employer  
Identification No.)

**6 Executive Circle, Suite 250, Irvine, California**  
(Address of principal executive offices)

**92614**  
(Zip Code)

Registrant's telephone number, including area code **(949) 250-7700**

**Not Applicable**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

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- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.05 Amendments to the Registrant's Code of Ethics, or Waiver of a Provision of the Code of Ethics.**

On April 23, 2008, the Registrant's Board of Directors approved an amendment to its Code of Ethics and Business Conduct which added a new Section 5 to Article III prohibiting, without prior Board approval (i) any director, executive officer or employee of the Registrant (or any of their respective immediate family members) from directly or indirectly selling, buying, leasing, or otherwise providing or receiving any goods, property or services from the Registrant or any of its subsidiaries; and (ii) any relative of a director, executive officer or employee being hired, transferred or promoted by the Registrant or any of its subsidiaries.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

99.1 Code of Ethics and Business Conduct, as amended on April 23, 2008 to prohibit related party transactions without prior Board consent.

**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 29, 2008

**California Coastal Communities, Inc.**

By: /s/ Sandra G. Sciutto  
Sandra G. Sciutto  
Chief Financial Officer and  
Senior Vice President