

MARVELL TECHNOLOGY GROUP LTD
Form 8-K
January 04, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 27, 2006

MARVELL TECHNOLOGY GROUP LTD.

(Exact name of registrant as specified in its charter)

Bermuda

(State or Other Jurisdiction of Incorporation)

0-30877

(Commission File Number)

77-0481679

(I.R.S. Employer
Identification No.)

**Canon s Court
22 Victoria Street
Hamilton HM 12
Bermuda**

(Address of principal executive offices)

(441) 296-6395

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(Registrant's telephone number,
including area code)

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240-13e-4(c))
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As described above, pursuant to the reformation of the stock option agreements listed above, Sehat Sutardja, Ph.D., Weili Dai, Pantas Sutardja, Ph.D., and George Hervey have paid to the Company the following amounts by which the aggregate reformed exercise prices for the portions of options that were previously exercised exceed the amounts paid for the shares received upon exercise:

Name	Amount
Sehat Sutardja, Ph.D.	\$ 5,355,001
Weili Dai	3,421,249
Pantas Sutardja, Ph.D.	217,178
George Hervey	615,673

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
10.1	Reformation of Stock Option Agreement dated December 27, 2006, by and between Sehat Sutardja and Marvell Technology Group Ltd.
10.2	Reformation of Stock Option Agreement dated December 27, 2006, by and between Weili Dai and Marvell Technology Group Ltd.
10.3	Reformation of Stock Option Agreement dated December 28, 2006, by and between Pantas Sutardja and Marvell Technology Group Ltd.
10.4	Reformation of Stock Option Agreements dated December 28, 2006, by and between George Hervey and Marvell Technology Group Ltd.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 4, 2007

MARVELL TECHNOLOGY GROUP LTD.

By:

/s/ George A. Hervey
George A. Hervey
Vice President of Finance and
Chief Financial Officer