

QUIDEL CORP /DE/  
Form 8-K  
May 23, 2006

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **May 17, 2006**

**QUIDEL CORPORATION**

(Exact name of Registrant as specified in its Charter)

**Delaware**  
(State or Other Jurisdiction  
of Incorporation)

**0-10961**  
(Commission  
File Number)

**94-2573850**  
(IRS Employer  
Identification No.)

**10165 McKellar Court**  
**San Diego, California**  
(Address of Principal Executive Offices)

**92121**  
(Zip Code)

Registrant's telephone number, including area code: **(858) 552-1100**

**Not Applicable**

(Former Name or Former Address, if Changed Since Last Report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  
  - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
  - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01 Entry into a Material Definitive Agreement.**

On May 17, 2006, the board of directors of Quidel Corporation (the Company ), upon the recommendation of its compensation committee, approved the Company s non-employee director compensation program for 2006 (the 2006 Non-Employee Director Compensation Program ). A copy of the 2006 Non-Employee Director Compensation Program is attached as Exhibit 10.1 hereto and is incorporated by reference herein. In addition, attached as Exhibit 10.2 hereto and incorporated by reference herein is the form of director stock option agreement used under the 2006 Non-Employee Director Compensation Program (the Form of Non-Employee Director Stock Option Agreement ).

**Item 9.01 Financial Statements and Exhibits.**

**(d) Exhibits.**

The following exhibit is filed with this current report on Form 8-K:

<b>Exhibit Number</b>	<b>Description of Exhibit</b>
<b>10.1</b>	<b>2006 Non-Employee Director Compensation Program</b>



10.2 Form of Non-Employee Director Stock Option Agreement

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 23, 2006

**QUIDEL CORPORATION**

By: Paul E. Landers  
Name: Paul E. Landers  
Its: Senior Vice President, Chief Financial Officer  
and Secretary

**EXHIBIT INDEX**

<b>Exhibit Number</b>	<b>Description of Exhibit</b>
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10.2	Form of Non-Employee Director Stock Option Agreement