

CASCADE NATURAL GAS CORP

Form 8-K

May 02, 2006

# U.S. SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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## FORM 8-K

### CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

**Date of Report** (Date of earliest event reported)  
April 26, 2006

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## CASCADE NATURAL GAS CORPORATION

(Exact name of registrant as specified in its charter)

**Washington**  
(State or other jurisdiction of  
incorporation)

**1-7196**  
(Commission file number)

**91-0599090**  
(IRS Employer  
Identification Number)

222 Fairview Avenue North, Seattle, Washington 98109

(Address of principal executive offices)

(206) 624-3900

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(Registrant's telephone number, including area code)

**Not Applicable**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2 below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  
  - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
  - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01**      **Entry Into a Material Definitive Agreement.**



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The Board of Directors of Cascade Natural Gas Corporation approved the following items during its April 26, 2006 meeting: a) awarded performance bonus payments of \$5,000 to Mike Gardner (VP Operations), \$3,000 to Larry Rosok (VP Human Resources & Corporate Secretary) and \$1,500 to Jon Stoltz (VP Regulatory and Gas Supply); and b) increased David W. Stevens (President and CEO) compensation by 5% in addition to providing him an additional \$15,000 annually for miscellaneous expenses as well as awarding him a bonus of \$5,000 grossed up for taxes.

### **Item 9.01 Financial Statements and Exhibits.**



(d) Exhibits

*Exhibit No.*

*Description of Exhibit*

none

**SIGNATURE**



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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.



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CASCADE NATURAL GAS CORPORATION

Dated: May 1, 2006

By: /s/ Rick Davis  
Rick Davis  
Chief Financial Officer

**EXHIBIT INDEX**



*Exhibit No.*

*Description of Exhibit*

none