

ALLMERICA SECURITIES TRUST
Form N-Q
November 22, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number	811-02338
	Allmerica Securities Trust (Name of Registrant)
440 Lincoln Street Worcester, Massachusetts (Address of Principal Executive Offices)	01653 (Zip code)
	Sheila B. St. Hilaire, Trust Secretary Allmerica Financial 440 Lincoln Street Worcester, MA 01653 (Name and Address of Agent for Service)
Registrant's telephone number, including area code:	(508) 855-1000
Date of fiscal year end:	December 31
Date of reporting period:	September 30, 2005

Item 1. Schedule of Investments.

ALLMERICA SECURITIES TRUST

PORTFOLIO OF INVESTMENTS - September 30, 2005 (Unaudited)

Par Value			Moody's Ratings	Value
U.S. GOVERNMENT AGENCY MORTGAGE-BACKED OBLIGATIONS (g) - 0.2%				
Freddie Mac - 0.2%				
\$	48,747	5.00%, 05/15/21	NR	\$ 48,827
	107,070	6.00%, 10/15/07	NR	108,110
				156,937
		Total U.S. Government Agency Mortgage-Backed Obligations (Cost \$162,925)		156,937
U.S. GOVERNMENT OBLIGATIONS - 2.9%				
U.S. Treasury Bond - 2.9%				
\$	1,145,000	5.38%, 02/15/31 (a)	NR	\$ 1,282,757
	270,000	6.25%, 08/15/23	NR	322,850
	705,000	8.00%, 11/15/21	NR	975,930
				2,581,537
		Total U.S. Government Obligations (Cost \$2,599,197)		2,581,537
CORPORATE NOTES AND BONDS - 76.7%				
Auto Manufacturers - 1.8%				
\$	500,000	DaimlerChrysler North America Holding Corp. 7.30%, 01/15/12	A3	\$ 542,989
	500,000	DaimlerChrysler North America Holding Corp. 8.50%, 01/18/31	A3	605,351
	500,000	General Motors Acceptance Corp. 7.00%, 02/01/12	Ba1	451,539
				1,599,879
Banks - 8.5%				
	880,000	Bank of America Corp. 4.88%, 09/15/12	Aa2	879,780
	500,000	Bank of America Corp. 5.25%, 12/01/15	Aa3	508,022
	200,000	Bank of New York Co., Inc. 3.75%, 02/15/08	Aa3	196,249
	1,000,000	Bank of New York Co., Inc. 6.38%, 04/01/12	A1	1,081,121
	655,000	Fifth Third Bank 4.50%, 06/01/18	Aa3	613,525
	500,000	Firststar Bank 7.13%, 12/01/09	Aa2	546,425

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450,000	HSBC Bank USA, Inc. 4.63%, 04/01/14	Aa3	436,769
450,000	Marshall & Ilsley Corp. 4.38%, 08/01/09	A1	444,898
420,000	National City Bank of Indiana 4.88%, 07/20/07	Aa3	422,572

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\$	350,000	PNC Funding Corp. 6.13%, 02/15/09	A3	\$	364,877
	125,000	Suntrust Banks, Inc. 7.75%, 05/01/10	A1		140,039
	500,000	U.S. Bancorp, MTN 5.10%, 07/15/07	Aa2		504,355
	475,000	Wachovia Bank N.A. 4.85%, 07/30/07	Aa2		477,020
	450,000	Wells Fargo & Co. 5.13%, 09/01/12	Aa2		454,806
	440,000	Zions Bancorporation 5.65%, 05/15/14	Baa1		453,236
					7,523,694
		Beverages - 1.1%			
	450,000	Anheuser-Busch Cos., Inc. 4.63%, 02/01/15	A1		441,789
	500,000	Bottling Group LLC 4.63%, 11/15/12	Aa3		494,273
					936,062
		Chemicals - 0.8%			
	200,000	Du Pont (E.I.) De Nemours and Co. 8.25%, 09/15/06	Aa3		205,998
	500,000	Praxair, Inc. 6.63%, 10/15/07	A3		519,233
					725,231
		Cosmetics & Personal Care - 2.2%			
	500,000	Kimberly-Clark Corp. 7.10%, 08/01/07	Aa2		522,100
	300,000	Procter & Gamble Co. 4.75%, 06/15/07	Aa3		301,277
	1,000,000	Procter & Gamble Co. 8.50%, 08/10/09	Aa3		1,138,844
					1,962,221
		Diversified Financial Services - 14.7%			
	500,000	American Express Co. 3.75%, 11/20/07	A1		492,019
	580,000	Bear Stearns Cos., Inc. 4.00%, 01/31/08	A1		571,976
	725,000	Capital One Bank 4.88%, 05/15/08	Baa2		725,573
	900,000	CIT Group, Inc., MTN 5.13%, 09/30/14	A2		896,480
	500,000	Citifinancial 6.75%, 07/01/07	Aa1		517,468
	460,000	Ford Motor Credit Co. 6.50%, 01/25/07	Baa3		460,535
	400,000	Ford Motor Credit Co. 6.88%, 02/01/06	Baa3		401,637
	825,000	Ford Motor Credit Co. 7.25%, 10/25/11	Baa3		783,077

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\$	500,000	General Electric Capital Corp. 8.75%, 05/21/07	Aaa	\$	532,943
	350,000	Goldman Sachs Group, Inc. 3.88%, 01/15/09	Aa3		341,286
	450,000	Goldman Sachs Group, Inc. 5.70%, 09/01/12	Aa3		466,732
	500,000	Household Finance Corp. 8.00%, 07/15/10	A1		564,190
	425,000	J. Paul Getty Trust 5.88%, 10/01/33	Aaa		442,648
	110,870	Jones (Edward D.) & Co., LP (b) (c) 7.95%, 04/15/06	NR		112,757
	900,000	JPMorgan Chase & Co. 5.25%, 05/01/15	A1		905,628
	500,000	Lehman Brothers Holdings, Inc. 4.00%, 01/22/08	A1		493,252
	605,000	MBNA Corp., MTN 4.63%, 08/03/09	Baa1		603,743
	350,000	MBNA Corp., MTN 6.25%, 01/17/07	Baa2		356,574
	85,000	MBNA Corp., MTN 7.50%, 03/15/12	Baa2		96,640
	1,630,000	Morgan Stanley 4.75%, 04/01/14	A1		1,572,567
	495,000	Morgan Stanley 6.60%, 04/01/12	Aa3		536,270
	550,000	Pitney Bowes Credit Corp. 8.55%, 09/15/09	Aa3		623,842
	500,000	Toyota Motor Credit Corp. 5.50%, 12/15/08	Aaa		514,559
					13,012,396
		Electric - 5.6%			
	550,000	AmerenEnergy Generating 7.75%, 11/01/05	A3		551,514
	505,000	Centerpoint Energy, Inc. 5.88%, 06/01/08	Ba1		515,458
	375,000	Consolidated Edison Co. of New York 4.70%, 06/15/09	A1		375,681
	425,000	Detroit Edison Co. 6.13%, 10/01/10	A3		449,063
	563,466	East Coast Power LLC 7.07%, 03/31/12	Baa3		588,800
	250,000	Entergy Gulf States, Inc. 3.60%, 06/01/08	Baa3		240,048
	450,000	FirstEnergy Corp. 6.45%, 11/15/11	Baa3		479,144
	500,000	FirstEnergy Corp. 7.38%, 11/15/31	Baa3		586,434
	225,000	Florida Power & Light 6.88%, 12/01/05	Aa3		226,042
	450,000	Pacific Gas & Electric Co. 6.05%, 03/01/34	Baa1		468,176
	450,000	TXU Energy Co. 7.00%, 03/15/13	Baa2		488,531
					4,968,891

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Environmental Control - 1.1%				
\$	450,000	Allied Waste North America (a) 6.50%, 11/15/10	B2	\$ 437,063
	500,000	Allied Waste North America 8.50%, 12/01/08	B2	521,250
				958,313
Food - 4.7%				
	1,500,000	Delhaize America, Inc. 8.13%, 04/15/11	Ba1	1,625,718
	296,000	General Mills, Inc. 6.00%, 02/15/12	Baa2	313,506
	470,000	Kroger Co. 5.50%, 02/01/13	Baa2	471,729
	350,000	Kroger Co. 6.38%, 03/01/08	Baa2	361,147
	450,000	Safeway, Inc. 6.50%, 03/01/11	Baa2	469,399
	830,000	Unilever Capital Corp. 5.90%, 11/15/32	A1	875,352
				4,116,851
Forest Products & Paper - 1.7%				
	1,000,000	Georgia-Pacific Group 7.25%, 06/01/28	Ba2	1,028,750
	500,000	International Paper Co. 5.50%, 01/15/14	Baa2	497,985
				1,526,735
Health Care-Products - 0.2%				
	120,000	Johnson & Johnson 6.73%, 11/15/23	Aaa	143,415
Home Builders - 1.7%				
	920,000	D.R. Horton, Inc. 5.00%, 01/15/09	Ba1	907,811
	500,000	Pulte Homes, Inc. 8.13%, 03/01/11	Baa3	558,849
				1,466,660
Lodging - 2.0%				
	900,000	Harrah s Operating Co., Inc. (d) 5.75%, 10/01/17	Baa3	880,939
	500,000	Harrah s Operating Co., Inc. 7.13%, 06/01/07	Baa3	517,843
	350,000	Park Place Entertainment Corp. 8.13%, 05/15/11	Ba1	389,813
				1,788,595
Media - 5.4%				
	400,000	AOL Time Warner, Inc. 6.15%, 05/01/07	Baa1	408,826
	550,000	AOL Time Warner, Inc. 6.88%, 05/01/12	Baa1	601,087

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\$	270,000	Belo Corp. 8.00%, 11/01/08	Baa3	\$	289,817
	420,000	Comcast Corp. 5.30%, 01/15/14	Baa2		418,907
	450,000	Continental Cablevision, Inc. 8.30%, 05/15/06	Baa2		460,315
	505,000	Cox Communications, Inc. 7.13%, 10/01/12	Baa3		549,332
	700,000	Echostar DBS Corp. 5.75%, 10/01/08	Ba3		690,375
	500,000	News America Holdings, Inc. 7.38%, 10/17/08	Baa3		533,689
	300,000	Time Warner Cos., Inc. 7.57%, 02/01/24	Baa1		342,483
	450,000	Time Warner Entertainment Co. 7.25%, 09/01/08	Baa1		478,050
					4,772,881
		Metal Fabricate & Hardware - 1.2%			
	1,000,000	Precision Castparts Corp. 5.60%, 12/15/13	Baa3		1,018,315
		Office & Business Equipment - 0.8%			
	750,000	Pitney Bowes, Inc. 4.75%, 05/15/18	Aa3		723,735
		Oil & Gas - 5.4%			
	900,000	Atmos Energy Corp. 4.00%, 10/15/09	Baa3		868,028
	1,000,000	Caithness Coso Funding Corp. (d) 5.49%, 06/15/19	Baa3		1,000,500
	450,000	Devon Financing Corp. 6.88%, 09/30/11	Baa2		494,648
	450,000	Devon Financing Corp. 7.88%, 09/30/31	Baa2		566,676
	500,000	Enterprise Products Operating, LP 5.00%, 03/01/15	Baa3		474,413
	600,000	Texaco Capital, Inc. 8.25%, 10/01/06	Aa3		616,787
	330,000	Valero Energy Corp. 4.75%, 06/15/13	Baa3		320,703
	400,000	XTO Energy, Inc. 7.50%, 04/15/12	Baa3		450,564
					4,792,319
		Packaging & Containers - 3.0%			
	1,750,000	Packaging Corp. of America 5.75%, 08/01/13	Ba1		1,692,997
	970,000	Sealed Air Corp. (d) 5.63%, 07/15/13	Baa3		972,665
					2,665,662

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Pharmaceuticals - 4.1%				
\$	500,000	AmerisourceBergen Corp. (d) 5.88%, 09/15/15	Ba2	\$ 493,750
	750,000	Lilly (Eli) & Co. 7.13%, 06/01/25	Aa3	915,820
	710,000	Medco Health Solutions, Inc. 7.25%, 08/15/13	Ba1	782,484
	1,000,000	Mylan Laboratories, Inc. (d) 5.75%, 08/15/10	Ba1	1,001,250
	330,000	Zeneca Wilmington 7.00%, 11/15/23	Aa2	400,439
				3,593,743
Pipelines - 0.6%				
	500,000	Magellan Midstream Partners 5.65%, 10/15/16	Ba1	506,130
Retail - 3.1%				
	595,000	Home Depot, Inc. 3.75%, 09/15/09	Aa3	576,707
	500,000	J.C. Penney Co., Inc. 7.38%, 08/15/08	Ba1	528,750
	900,000	J.C. Penney Co., Inc. 7.95%, 04/01/17	Ba1	1,044,000
	450,000	Wal-Mart Stores, Inc. 7.55%, 02/15/30	Aa2	572,125
				2,721,582
Savings & Loans - 1.0%				
	455,000	Washington Mutual Bank FA 5.50%, 01/15/13	A3	464,672
	450,000	Washington Mutual, Inc. 4.38%, 01/15/08	A3	446,983
				911,655
Telecommunications - 3.1%				
	500,000	BellSouth Corp. 6.88%, 10/15/31	A2	557,322
	500,000	Nextel Communications, Inc. 5.95%, 03/15/14	Baa2	511,834
	400,000	SBC Communications, Inc. 5.10%, 09/15/14	A2	396,366
	680,000	Sprint Capital Corp. 6.13%, 11/15/08	Baa2	706,128
	120,000	Sprint Capital Corp. 6.88%, 11/15/28	Baa2	132,561
	450,000	Verizon Florida, Inc. 6.13%, 01/15/13	A1	467,237
				2,771,448
Transportation - 2.9%				
	900,000	CSX Transportation, Inc. 6.30%, 03/15/12	Baa2	964,352
	189,000	CSX Transportation, Inc. 9.75%, 06/15/20	Baa2	264,248
	261,000	Norfolk Southern Corp. 9.75%, 06/15/20	Baa1	372,172

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\$	255,000	Union Pacific Corp. 5.38%, 06/01/33	Baa2	\$	244,882
	380,000	Union Pacific Corp. 6.50%, 04/15/12	Baa2		410,020
	250,000	Union Pacific Corp. 6.63%, 02/01/08	Baa2		260,376
					2,516,050
		Total Corporate Notes and Bonds (Cost \$67,028,634)			67,722,463

Par Value			Moody's Ratings		Value
ASSET-BACKED AND MORTGAGE-BACKED SECURITIES (g) - 4.7%					
\$	1,000,000	American Airlines, Inc., Pass-Through Trust, Series 1991 - C2 9.73%, 09/29/14	Caa2	\$	651,800
	780,000	Bear Stearns Commercial Mortgage Securities, Inc., Series 2002-PBW1, Class A2, CMO 4.72%, 11/11/35	Aaa		769,678
	250,000	Bear Stearns Mortgage Securities, Inc., Series 1999-WF2, Class A2, CMO 7.08%, 07/15/31	Aaa		267,585
	150,000	Capital One Auto Finance Trust, Series 2003-A, Class A4A 2.47%, 01/15/10	Aaa		147,263
	300,000	Citibank Credit Card Issuance Trust, Series 2000-A3 6.88%, 11/16/09	Aaa		314,259
	710,000	General Electric Capital Commercial Mortgage Corp., Series 2002-1A, Class A3, CMO 6.27%, 12/10/35	Aaa		759,719
	500,000	GS Mortgage Securities Corp. II, Series 1997-GL, Class A2D, CMO 6.94%, 07/13/30	Aaa		514,793
	750,000	Morgan Stanley Dean Witter Capital I, Series 2003-T0P9, Class A2, CMO (e) 4.74%, 11/13/36	AAA		740,043
		Total Asset-Backed and Mortgage-Backed Securities (Cost \$4,593,993)			4,165,140

Par Value			Moody's Ratings		Value
FOREIGN GOVERNMENT OBLIGATIONS (h) - 2.3%					
\$	450,000	Province of British Columbia 5.38%, 10/29/08	Aa1	\$	461,419
	550,000	Province of Manitoba 4.25%, 11/20/06	Aa2		549,367
	500,000	Province of Quebec 6.13%, 01/22/11	A1		534,864
	450,000	Province of Quebec 7.00%, 01/30/07	A1		464,508
		Total Foreign Government Obligations (Cost \$1,963,762)			2,010,158

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Par Value			Moody's	Value
FOREIGN BONDS (h) - 11.4%				
\$	500,000	Alberta Energy Co., Ltd. 7.38%, 11/01/31	Baa2	\$ 613,824
	700,000	British Sky Broadcasting Group, Plc 7.30%, 10/15/06	Baa2	718,223
	450,000	British Telecom, Plc (f) 8.13%, 12/15/10	Baa1	521,034
	375,000	Burlington Resources Finance Co. 7.40%, 12/01/31	Baa1	465,861
	355,000	Canadian Pacific Ltd. 9.45%, 08/01/21	Baa2	508,096
	450,000	Canadian Pacific Railroad 5.75%, 03/15/33	Baa2	465,888
	500,000	Conoco Funding Co. 7.25%, 10/15/31	A3	630,963
	450,000	Diageo Capital, Plc 3.50%, 11/19/07	A2	439,972
	890,000	Domtar, Inc. 5.38%, 12/01/13	Ba2	743,513
	450,000	Norske Skog Canada, Ltd. 7.38%, 03/01/14	Ba3	427,500
	790,000	Royal Bank of Scotland Group, Plc 4.70%, 07/03/18	Aa3	756,275
	435,000	Stora Enso Oyj 7.38%, 05/15/11	Baa1	478,770
	900,000	Telecom Italia Capital SA 5.25%, 10/01/15	Baa2	884,367
	500,000	Telus Corp. 7.50%, 06/01/07	Baa2	522,126
	460,000	Tembec Industries, Inc. 8.50%, 02/01/11	B3	300,150
	490,000	Tyco International Group S.A. 6.38%, 10/15/11	Baa3	522,282
	450,000	Tyco International Group S.A. 6.88%, 01/15/29	Baa3	