

ACACIA RESEARCH CORP
Form SC 13G
March 10, 2003

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**UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION**
Washington, D.C. 20549
SCHEDULE 13G

OMB APPROVAL
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**Under the Securities Exchange Act of 1934
(Amendment No.)**

Acacia Research Corporation

(Name of Issuer)

CombiMatrix Tracking Stock

(Title of Class of Securities)

003881-20-8

(CUSIP Number)

February 27, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

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The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 003881-20-8

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Nanogen, Inc. 33-0489621

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization
Delaware

5. Sole Voting Power
***1,016,346**

Number of
 Shares
 Beneficially
 Owned by
 Each
 Reporting
 Person With

6. Shared Voting Power
0

7. Sole Dispositive Power
***1,016,346**

8. Shared Dispositive Power
0

9. Aggregate Amount Beneficially Owned by Each Reporting Person
***1,016,346**

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
N/A

11. Percent of Class Represented by Amount in Row (9)
****4.8% of CombiMatrix Tracking Stock but 2.5% of Acacia's total equity securities
 outstanding**

12. Type of Reporting Person (See Instructions)
CO

Item 1.

- (a) **Name of Issuer**
Acacia Research Corporation
- (b) **Address of Issuer's Principal Executive Offices**
500 Newport Center Drive, 7th Floor, Newport Beach, CA 92660

Item 2.

- (a) **Name of Person Filing**
Nanogen, Inc.
- (b) **Address of Principal Business Office or, if none, Residence**
10398 Pacific Center Court, San Diego, CA 92121
- (c) **Citizenship**
Delaware
- (d) **Title of Class of Securities**
CombiMatrix Tracking Stock
- (e) **CUSIP Number**
003881-20-8

Item 3.

- If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**
- Not applicable**
 - (a) **Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).**
 - (b) **Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).**
 - (c) **Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).**
 - (d) **Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).**
 - (e) **An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);**
 - (f) **An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);**
 - (g) **A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);**
 - (h) **A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);**
 - (i) **A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);**
 - (j) **Group, in accordance with §240.13d-1(b)(1)(ii)(J).**

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: *1,016,346
- (b) Percent of class: **4.8% of CombiMatrix Tracking Stock but 2.5% of Acacia's total equity outstanding
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote *1,016,346
 - (ii) Shared power to vote or to direct the vote
 - (iii) Sole power to dispose or to direct the disposition of *1,016,346
 - (iv) Shared power to dispose or to direct the disposition of

Instruction. For computations regarding securities which represent a right to acquire an underlying security *see* §240.13d3(d)(1)

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following X

*On December 16, 2002, Nanogen received 4,016,346 shares of Acacia's publicly traded CombiMatrix Tracking Stock. On February 27, 2003, Nanogen sold 3,000,000 shares of CombiMatrix Tracking Stock at a price of \$1.53 per share. Nanogen continues to hold approximately 1,016,346 shares of CombiMatrix Tracking Stock which as described above constitutes less than 5% of the outstanding CombiMatrix Tracking Stock.

**Until the sale reported above, Nanogen previously owned 17.5% of CombiMatrix tracking stock, but less than 10% of Acacia's total equity outstanding.

Instruction: Dissolution of a group requires a response to this item.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

Item 8. Identification and Classification of Members of the Group

If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to §240.13d-1(c) or §240.13d-1(d), attach an exhibit stating the identity of each member of the group.

Item 9. Notice of Dissolution of Group

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

Item 10. Certification

(a) The following certification shall be included if the statement is filed pursuant to §240.13d-1(b):

o By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to §240.13d-1(c):

o By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

ý Not applicable

Date: 2/27/03

Signature: /s/RANDY BERHOLTZ

Name/Title: Randy Berholtz, Senior Corporate Counsel and Senior Director, Business Development