

Hunter Robert Gail
 Form 4
 June 02, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hunter Robert Gail

2. Issuer Name and Ticker or Trading Symbol
 SECURITY NATIONAL FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 2 RAVENWOOD LANE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/05/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

SANDY, UT 84092
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (D) Price | | | |
| Class A Common Stock | 02/06/2009 | | J ⁽¹⁾ | V 290 A \$ 1.3 | 6,085 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Director Stock Option (right to buy) | \$ 3.02 ⁽²⁾ | 11/01/2004 | | A | 1,276 ₍₂₎ | 11/01/2005 | 11/01/2009 | Class A Common Stock | 1,276 ₍₂₎ |
| Director Stock Option (right to buy) | \$ 2.58 ⁽³⁾ | 11/01/2005 | | A | 1,216 ₍₃₎ | 11/01/2006 | 11/01/2010 | Class A Common Stock | 1,216 ₍₃₎ |
| Director Stock Option (right to buy) | \$ 4.59 ⁽⁴⁾ | 12/07/2006 | | A | 1,158 ₍₄₎ | 12/07/2007 | 12/07/2016 | Class A Common Stock | 1,158 ₍₄₎ |
| Director Stock Option (right to buy) | \$ 3.4 ⁽⁵⁾ | 12/07/2007 | | A | 1,103 ₍₅₎ | 12/07/2008 | 12/07/2017 | Class A Common Stock | 1,103 ₍₅₎ |
| Director Stock Option | \$ 3.67 ⁽⁶⁾ | 03/31/2008 | | A | 2,625 ₍₆₎ | 06/30/2008 ⁽⁶⁾ | 03/31/2018 | Class A Common Stock | 2,625 ₍₆₎ |
| Director Stock Option (right to buy) | \$ 1.43 ⁽⁷⁾ | 12/05/2008 | | A | 5,250 ₍₇₎ | 03/31/2009 ⁽⁷⁾ | 12/05/2018 | Class A Common Stock | 5,230 ₍₇₎ |
| Director Stock Option (right to buy) | \$ 1.34 ⁽⁸⁾ | 12/07/2008 | | A | 1,050 ₍₈₎ | 03/31/2009 ⁽⁸⁾ | 12/07/2018 | Class A Common Stock | 1,050 ₍₈₎ |
| Director Stock | \$ 1.96 | 05/15/2009 | | A | 1,000 ₍₉₎ | 09/30/2009 ⁽⁹⁾ | 05/15/2019 | Class A Common | 1,000 ₍₉₎ |

Option
(right to
buy)

Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Hunter Robert Gail 2 RAVENWOOD LANE SANDY, UT 84092 | | X | | |

Signatures

/s/ Robert Gail
Hunter

06/01/2009

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Received pursuant to a 5% stock dividend paid on February 6, 2009.

This option was originally reported as covering 1,000 shares of Class A Common Stock under 2000 Director Stock Option Plan at an exercise price of \$3.85 per share, but adjusted to reflect 5% stock dividends paid on February 7, 2005, February 17, 2006, February 9, 2007, February 8, 2008, and February 6, 2009.

(3) This option was originally reported as covering 1,000 shares of Class A Common Stock under 2000 Director Stock Option Plan at an exercise price of \$3.13 per share, but adjusted to reflect 5% stock dividends paid on February 17, 2006, February 9, 2007, February 8, 2008, and February 6, 2009.

(4) This option was originally reported as covering 1,000 shares of Class A Common Stock under 2006 Director Stock Option Plan at an exercise price of \$5.31 per share, but adjusted to reflect 5% stock dividends paid on February 9, 2007, February 8, 2008, and February 6, 2009.

(5) This option was originally reported as covering 1,000 shares of Class A Common Stock under 2006 Director Stock Option Plan at an exercise price of \$3.75 per share, but adjusted to reflect 5% stock dividends paid on February 8, 2008 and February 6, 2009.

(6) This option was originally reported as covering 2,500 shares of Class A Common Stock at an exercise price of \$3.85 per share, but adjusted to reflect a 5% stock dividend paid on February 6, 2009. This option vests in four equal installments of Class A Common Stock, beginning on June 30, 2008, until such shares are fully vested.

(7) This option was granted on December 5, 2008 for 5,000 shares of Class A Common Stock at an exercise price of \$1.50 per share, but adjusted to reflect a 5% stock dividend paid on February 6, 2009. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 31, 2009, until such shares are fully vested.

(8) This option was granted on December 7, 2008 for 1,000 shares of Class A Common Stock at an exercise price of \$1.41 per share, but adjusted to reflect a 5% stock dividend paid on February 6, 2009. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 31, 2009, until such shares are fully vested.

(9) This option was granted on May 15, 2009 for 1,000 shares of Class A Common Stock at an exercise price of \$1.96 per share. This option vests in four equal installments of Class A Common Stock, beginning on September 30, 2009, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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