

Edgar Filing: MPHASE TECHNOLOGIES INC - Form 5

MPHASE TECHNOLOGIES INC

Form 5

November 30, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

1. Name and Address of Reporting Person*

| | | |
|-------------------------------|---------|----------|
| Smiley | Martin | S |
| ----- | ----- | ----- |
| (Last) | (First) | (Middle) |
| c/o mPhase Technologies, Inc. | | |
| 587 Connecticut Avenue | | |
| ----- | | |
| (Street) | | |
| Norwalk | CT | 06854 |
| ----- | ----- | ----- |
| (City) | (State) | (Zip) |

2. Issuer Name and Ticker or Trading Symbol

mPhase Technologies, Inc. (XDSL)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

August 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

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FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity | 3. Trans- action Date (Month/ Day/ Year) | 4. Trans- action Code (Instr.8) Code V | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Exer- cisable Date | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares | 8. Pr of De at Se it (I 5) |
|--|---|--|---|--|--|--|--|
| Employee Stock Option (right to buy) | \$4.625 | 10/30/00 | A V | 30,000 | 10/30/00 10/30/05 | Common Stock 30,000 | |
| Employee Stock Option (right to buy) | \$1.50 | 12/29/00 | A V | 60,000 | 12/29/00 12/29/05 | Common Stock 60,000 | |
| Employee Stock Option (right to buy) | \$1.05 | 4/17/01 | A V | 205,000 | 4/17/01 4/17/06 | Common Stock 205,000 | |
| Employee Stock Option (right to buy) | \$0.54 | 8/17/01 | A V | 250,000 | 8/17/01 8/17/06 | Common Stock 250,000 | |
| Employee Stock Option (right to buy) | \$7.1875 | 8/21/00 | A | 125,000 | (1) 8/21/05 | Common Stock 125,000 | |
| Common Stock Warrants (right to buy) | \$3.00 | 1/30/01 | A | 25,000 | 1/3/01 1/25/05 | Common Stock 25,000 | |

Explanation of Responses:

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(1) the options vest in four equal installments on Feb. 21, 2001, Aug. 21, 2001, Feb. 21, 2002 and Aug. 21, 2002.

/s/ Martin Smiley

11/29/01

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Page 2