

ROTHBLATT MARTINE A  
Form 4  
December 10, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROTHBLATT MARTINE A

2. Issuer Name and Ticker or Trading Symbol  
UNITED THERAPEUTICS CORP  
[UTHR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
  
  
  
  
  
  
  
  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/08/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount (A) or (D) Price                                                                       |                                                          |                                   |
| Common Stock                    | 12/08/2008                           | 12/08/2008                                         | J                              |                                                                   | 30,000<br>(3) A \$ 0 30,000                                                                   | D                                                        |                                   |
| Common Stock                    | 12/08/2008                           | 12/08/2008                                         | J                              |                                                                   | 30,000<br>(4) A \$ 0 60,000                                                                   | D                                                        |                                   |
| Common Stock                    | 12/10/2008                           | 12/10/2008                                         | J                              |                                                                   | 30,000<br>(5) D \$ 0 60,000                                                                   | D                                                        |                                   |
| Common Stock                    | 12/08/2008                           | 12/08/2008                                         | J                              |                                                                   | 14,382<br>(6) A \$ 0 74,382                                                                   | D                                                        |                                   |
| Common Stock                    | 12/08/2008                           | 12/08/2008                                         | J                              |                                                                   | 24,257<br>(7) A \$ 0 98,639                                                                   | D                                                        |                                   |

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|              |            |            |   |               |   |      |             |   |           |
|--------------|------------|------------|---|---------------|---|------|-------------|---|-----------|
| Common Stock | 12/10/2008 | 12/10/2008 | G | 14,382<br>(8) | D | \$ 0 | 84,257      | D |           |
| Common Stock | 12/10/2008 | 12/10/2008 | G | 24,257<br>(9) | D | \$ 0 | 60,000 (10) | D |           |
| Common Stock |            |            |   |               |   |      | 94,353 (1)  | I | By Trusts |
| Common Stock |            |            |   |               |   |      | 65,519 (2)  | I | By Trusts |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|---------------------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title                                      | Amount or Number of Shares                                                |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |
| ROTHBLATT MARTINE A            | X             |           | CEO     |       |

## Signatures

/s/ Paul Mahon under Power of Attorney  
12/10/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by the reporting person in four GRATs and one PMT.
- (2) Shares held by the reporting person's spouse in four GRATs and one PMT.
- (3) Shares transferred temporarily to a revocable trust controlled by the reporting person.
- (4) Shares transferred temporarily to a revocable trust controlled by the reporting person's spouse.
- (5) Shares transferred temporarily from a revocable trust held by the reporting person's spouse to a revocable trust held by the reporting person. These shares will be transferred to a new GRAT later this week.
- (6) Shares transferred temporarily to the reporting person's brokerage account.
- (7) Shares transferred temporarily to the reporting person's spouse's brokerage account.
- (8) Shares transferred from the reporting person's brokerage account to a new GRAT held by the reporting person.
- (9) Shares transferred from the reporting person's spouse's brokerage account to a new GRAT held by the reporting person's spouse.
- (10) These shares will be transferred to a new GRAT later this week.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.