

DURECT CORP
Form 4
June 05, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROWN JAMES E

2. Issuer Name and Ticker or Trading Symbol
DURECT CORP [DRRX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/04/2013

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

10260 BUBB ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CUPERTINO, CA 95014

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/04/2013		P		1,100	A	\$ 0.781	561,100	I	by Trust (1)
Common Stock	06/04/2013		P		300	A	\$ 0.784	561,400	I	by Trust (1)
Common Stock	06/04/2013		P		500	A	\$ 0.785	561,900	I	by Trust (1)
Common Stock	06/04/2013		P		1,400	A	\$ 0.788	563,300	I	by Trust (1)
Common Stock	06/04/2013		P		1,700	A	\$ 0.789	565,000	I	by Trust (1)

Edgar Filing: DURECT CORP - Form 4

Common Stock	06/04/2013		P	2,000	A	\$ 0.8	567,000	I	by Trust <u>(1)</u>
Common Stock	06/04/2013		P	200	A	\$ 0.801	567,200	I	by Trust <u>(1)</u>
Common Stock	06/04/2013		P	200	A	\$ 0.802	567,400	I	by Trust <u>(1)</u>
Common Stock	06/04/2013		P	1,900	A	\$ 0.803	569,300	I	by Trust <u>(1)</u>
Common Stock	06/04/2013		P	100	A	\$ 0.804	569,400	I	by Trust <u>(1)</u>
Common Stock	06/04/2013		P	7,400	A	\$ 0.805	576,800	I	by Trust <u>(1)</u>
Common Stock	06/04/2013		P	1,400	A	\$ 0.808	578,200	I	by Trust <u>(1)</u>
Common Stock	06/04/2013		P	2,600	A	\$ 0.809	580,800	I	by Trust <u>(1)</u>
Common Stock	06/04/2013		P	9,200	A	\$ 0.81	590,000	I	by Trust <u>(1)</u>
Common Stock							1,764,530	D	
Common Stock							20,000	I	by Brown 2006 Trust <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROWN JAMES E 10260 BUBB ROAD CUPERTINO, CA 95014	X		President & CEO	

Signatures

James E. Brown 06/05/2013

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Brown Family Trust DTD 5/10/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.