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ALLIANT ENERGY CORP
Form 35-CERT
February 12, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
File No. 70-9323

REPORT PERIOD
July 1, 2001 through December 31, 2001

In the Matter of

ALLIANT ENERGY CORPORATION, ET AL

ALLIANT ENERGY CORPORATION ("AEC") hereby certifies on behalf of itself, Alliant Energy Resources, Inc. ("AER"), a wholly-owned subsidiary of AEC, Alliant Energy Investments, Inc. ("AEI"), a wholly-owned subsidiary of AER, and Heartland Properties, Inc. ("HPI"), a wholly-owned subsidiary of AEI, that during the period from July 1, 2001 through December 31, 2001 (the "Reporting Period"):

1. The consolidated balance sheet and twelve-month statement of income for HPI as of the end of the Reporting Period were as set forth in Exhibit A.
2. The amount of revenues and any form of compensation received by HPI during the Reporting Period from any and all LIHTC property interests, directly or indirectly, owned or controlled by HPI were \$390,494.
3. The name of each new partnership entered into during the Reporting Period is as follows:

Knoxville IHA Senior Housing Limited Partnership
Apollo Tax Credit Fund-XVII Limited Partnership
Montello Senior Housing Limited Partnership
MDI Limited Partnership #47

Copies of the corresponding partnership agreement for each partnership will be provided upon request.

4. The amounts of investment made by HPI during the Reporting Period in the LIHTC properties and cumulative comparisons of the \$50 million authorized in the SEC's order dated August 13, 1999 are as set forth under Exhibit B.
5. The cumulative number of any and all LIHTC properties and any other investment position in any form of non-utility assets held by HPI at the end of the Reporting Period was ninety-nine.

Said transactions have been carried out in accordance with the terms and conditions of, and for the purpose represented in, the Form U-1 Application-Declaration, as amended, of AEC, et al, in File No., 70-9323, and in accordance with the terms and conditions of the SEC's

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order dated August 13, 1999, permitting said Application-Declaration to become effective.

DATED: February 12, 2002

ALLIANT ENERGY CORPORATION
ALLIANT ENERGY RESOURCES, INC.
ALLIANT ENERGY INVESTMENTS, INC. HEARTLAND
PROPERTIES, INC.

By: ALLIANT ENERGY CORPORATION

By: /s/ Enrique Bacalao

Enrique Bacalao
Assistant Treasurer

Heartland Properties, Inc.-Consolidated Balance Sheet
Including Iowa and Minnesota Investments
As of December 31, 2001
** UNAUDITED **

| | |
|---|-------------|
| Cash and cash equivalents | \$2,759,416 |
| Trade account receivable | 895,154 |
| Allowance for doubtful accounts | (996) |
| Restricted cash - short-term | 2,870,826 |
| Loan to Money Pools | 9,186,571 |
| Other current assets: | 0 |
| Short-term notes receivable | 77,100 |
| Current portion of long term notes receivable | 0 |
| Deferred income tax | 0 |
| Federal income tax receivable | 691,381 |
| State income tax receivable | 346,090 |
| Receivable from parent and affiliates | 868,614 |
| Receivable from other related parties | 801,912 |
| Other | 140,150 |
| Total other current assets | 2,925,247 |
| Total Current Assets | 18,636,218 |
| Operating property and equipment | 514,230 |
| Rental property | 174,147,433 |
| Total property | 174,661,663 |

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| | |
|--------------------------------------|---------------|
| Accumulated depreciation - operating | 410,719 |
| Accumulated depreciation - rental | 36,696,687 |
| Total accumulated depreciation | 37,107,406 |
| Net Fixed Assets | 137,554,257 |
| Net intangible assets | 2,167,250 |
| Investment - intercompany | 0 |
| Investment - McLeod | (0) |
| Restricted cash - long-term | 5,719,005 |
| Long-term assets | |
| Long-term notes receivable | 0 |
| Due from related party | 2,561,167 |
| Deferred income taxes | 0 |
| Equity and other investments | 3,786,602 |
| Other | 1,399,727 |
| Total long-term assets | 7,747,496 |
| TOTAL ASSETS | \$171,824,226 |

Heartland Properties, Inc. - Consolidated Balance Sheet
Including Iowa and Minnesota Investments
As of December 31, 2001
** UNAUDITED **

| | |
|--------------------------------------|------------|
| Line of credit borrowing | \$0 |
| Payable to parent and affiliates | 3,573,818 |
| Total short-term debt | 3,573,818 |
| Current maturities of long-term debt | 4,569,115 |
| Trade accounts payable | 740,366 |
| Payable to other related parties | 5,721 |
| Accrued payroll and vacation | 386,625 |
| Accrued interest payable | 837,016 |
| Federal income tax payable | 0 |
| State income tax payable | 0 |
| Deferred revenue | 3,443 |
| Other current liabilities | 4,268,557 |
| Total Current Liabilities | 14,384,661 |

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| | |
|-----------------------------------|---------------|
| Long-term debt | 0 |
| Mortgage notes payable on rental | 95,040,171 |
| Long-term debt with related party | 0 |
| <hr/> | |
| Total long-term debt | 95,040,171 |
| <hr/> | |
| Deferred income tax | 4,545,160 |
| Other long-term liabilities | 2,372,364 |
| <hr/> | |
| TOTAL LIABILITIES | 116,342,356 |
| <hr/> | |
| Minority interest | 267,373 |
| Common stock | 8,044,800 |
| Additional paid in capital | 35,091,424 |
| Syndication/stock issuance costs | (494,515) |
| <hr/> | |
| Total common stock | 42,641,709 |
| <hr/> | |
| Dividends paid | (14,880,808) |
| Retained earnings - prior year | 20,846,688 |
| Unrealized Security Gain/Loss | (0) |
| Current year earnings (loss) | 6,606,908 |
| <hr/> | |
| Total reinvested earnings | 12,572,788 |
| <hr/> | |
| TOTAL STOCKHOLDERS' EQUITY | 55,214,497 |
| <hr/> | |
| TOTAL LIABILITIES AND EQUITY | \$171,824,226 |
| <hr/> | |

Heartland Properties, Inc. - Consolidated Balance Sheet
Including Iowa and Minnesota Investments
For the Year Ended December 31, 2001
** UNAUDITED **

| | |
|-------------------------------------|------------|
| Professional services | \$329,641 |
| Rental revenue | 17,607,501 |
| <hr/> | |
| Gross revenue | 17,937,142 |
| <hr/> | |
| Less: reimbursements | |
| <hr/> | |
| Net revenue | 17,937,142 |
| <hr/> | |
| Operating expenses | |
| Operating expenses | 3,606,013 |
| Administrative and general expenses | 7,239,604 |

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| | |
|---|--------------|
| Depreciation | 4,529,187 |
| Amortization | 130,377 |
| Taxes other than income | 2,002,088 |
| | ----- |
| Total operating expenses | 17,507,269 |
| | ----- |
| Pre-Bonus Operating Inc (Loss) | 429,873 |
| Bonus | 363,851 |
| | ----- |
| Post-Bonus Operating Inc (Loss) | 66,022 |
| | ----- |
| Interest income - trade | 740,470 |
| Interest income - intercompany | 90,569 |
| | ----- |
| Total interest income | 831,039 |
| | ----- |
| Interest expense - trade | 4,978,655 |
| Interest expense - intercompany | 313,522 |
| | ----- |
| Total interest expense | 5,292,177 |
| | ----- |
| Dividend income - trade | 0 |
| Dividend income - intercompany | 0 |
| Equity losses in unconsolidated entities | (288,417) |
| Other income (expense) | (56,336) |
| | ----- |
| Total other income (expense) | (344,753) |
| | ----- |
| Pre-Tax Income (Loss) | (4,739,869) |
| | ----- |
| Federal income tax expense (benefit) | (1,548,820) |
| Tax Credits | (9,409,700) |
| Federal deferred income tax | 0 |
| State deferred income tax | 0 |
| State income tax expense (benefit) | (387,291) |
| | ----- |
| Total tax benefit | (11,345,811) |
| | ----- |
| Net Income (Loss) Before Minority Interest | 6,605,942 |
| Minority Interest In Net (Income) Loss | (966) |
| | ----- |
| Net Income (Loss) Before Change in Accounting Principal | 6,606,908 |
| Change in Accounting Principal Net of Tax | 0 |
| | ----- |

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Net Income (Loss)

\$6,606,908

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Response to SEC request.
 File No. 70-9323
 Reporting period 7/1/01 through 12/31/01

Exhibit B

4. The amounts of investment made by HPI during the Reporting Period in the LIHTC properties authorized under in the SEC's order dated August 13, 1999 are as follows:

7/1/99 -- 12/31/99

| | |
|---|------|
| Fort Madison IHA Senior Housing Limited Partnership | \$ 5 |
| Wagon Wheel Limited Partnership | 8 |
| Fond du Lac Senior Housing Limited Partnership | |

1/1/00 -- 6/30/00

| | |
|---|---|
| Pickerel Park Associates Limited Partnership | 4 |
| Meadow Wood Associates of Carroll Phase II, Limited Partnership | 5 |
| Fort Madison IHA II Senior Housing Limited Partnership | 4 |

7/1/00 -- 12/31/00

| | |
|---|------|
| Fond du Lac Senior Housing Limited Partnership | 8 |
| Countryside of Clinton Associates Limited Partnership | 6 |
| Heartland Properties Equity Investment Fund I, a Wisconsin Limited Partnership* | 10,6 |
| Meadow Wood Associates of Carroll Phase II, Limited Partnership | 2 |
| Pickerel Park Associates Limited Partnership | 2 |

1/1/01 -- 6/30/01

| | |
|---|-----|
| Wagon Wheel Limited Partnership | 2 |
| Fort Madison IHA Senior Housing Limited Partnership | 1 |
| Fort Madison IHA II Senior Housing Limited Partnership | 1 |
| Meadow Wood Associates of Carroll Phase II, Limited Partnership | 3 |
| Richland Center WHA Limited Partnership | 2 |
| Heartland-Wisconsin Rapids Timber Trails, LLC | 1,5 |
| Maquoketa IHA Senior Housing Limited Partnership | 6 |

7/1/01 -- 12/31/01

| | |
|---|-----|
| Fond du Lac Senior Housing Limited Partnership | |
| Pickerel Park Associates Limited Partnership | 5 |
| Countryside of Clinton Associates Limited Partnership | 2 |
| Knoxville IHA Senior Housing Limited Partnership | 5 |
| Apollo Tax Credit Fund-XVII Limited Partnership | 2 |
| Montello Senior Housing Limited Partnership | |
| MDI Limited Partnership #47 | 6 |
| Heartland Properties Equity Investment Fund VII, L.L.C.** | 1,2 |

\$ 22,3

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Response to SEC request.
File No. 70-9323
Reporting period 7/1/01 through 12/31/01

Notes to Exhibit B

*Amounts invested in Heartland Properties Equity Investment Fund I were invested pursuant to Alliant Energy Corporation et al., Holding Company Act Release No. 27198 (July 10, 2000) (supplemental order).

** Amounts invested in Heartland Properties Equity Investment Fund VII, L.L.C. were invested in an entity owned in part prior to the three-way merger creating Alliant Energy Corporation.

The cumulative amount of investment made by HPI in the LIHTC properties authorized in the SEC's order dated August 13, 1999 is \$22,328,925 leaving a balance available for investment of \$27,671,075.