

Edgar Filing: UNIVERSAL CORP /VA/ - Form 5

7. Individual or Joint/Group Filing
(Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
			Amount	(A) or (D) Price
Common Stock				2
Common Stock				2,1
Common Stock				1,0
			total	3,3

* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

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FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares Title
Common Stock	\$37.125	10/28/98		(4)		1,000
Common Stock	\$21.8125	10/27/99		(4)		1,000
Common Stock	\$28.75	10/24/00		(4)		1,000
Common Stock	\$32.22	10/24/01		(4)		1,000
deferred stock units 1 for 1		(5)		1,266.28467	(5) (5)	common stock 1,266.284

Explanation of Responses:

- (1) shares held in the dividend reinvestment plan
- (2) shares were granted for service as a Director. Transfer of shares is prohibited and the shares may be forfeited to the Company unless certain specified conditions are met.
- (3) gift to wife, the reporting person disclaims ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of section 16 or for any other purpose.
- (4) grant to Director of options to buy 1,000 shares of common stock under

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the Universal Corporation 1994 Stock Option Plan for non-employee directors.
(5)the deferred stock units were acquired under the UC outside directors'
deferred income plan on a periodic basis during the fiscal year ended 6/30/02.
Each deferred stock until will be settled in cash based upon a fixed date
payout election or upon death, disability or termination of service, or
earlier pursuant to the terms of the plan. The range of high and low market
prices for the company's common stock on the dates the deferred stock units
were credited \$42.96 and \$31.78, respectively.

signature on file, filed electronically

August 8, 2002

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal
Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.