

Edgar Filing: UNIVERSAL CORP /VA/ - Form 4

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (mm/dd/yy) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | |
|---------------------------------------|---|---|---|--|------------------|-----------|
| | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 12/17/01 | M | | 51,075 | A | \$24.6875 |
| Common Stock | 12/17/01 | M | | 49,521 | A | \$32.0000 |
| Common Stock | 12/17/01 | M | | 7,809 | A | \$33.2500 |
| Common Stock | 12/17/01 | F | | 84,108 | D | \$36.9200 |
| Common Stock | 12/17/01 | I | | 8,553 | D | \$36.9200 |
| Common Stock | 12/17/01 | I | | 2,577 | D | \$35.5631 |
| Common Stock | 12/17/01 | I | | 99 | D | \$35.6400 |
| Common Stock | | | | | | |
| Common Stock | | | | | | |
| Common Stock | | | | | | |
| Common Stock | | | | | | |
| Total | | | | | | |

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity | 3. Trans- action Date (Month/ Day/ Year) | 4. Trans- action Code (Instr. 8) ----- Code V | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares |
|--|---|--|--|--|---|--|
| Options to buy common stock | \$24.6875 | 12/17/01 | M | 51,075 | 6/15/00 12/2/09 | Common Stock(4) |
| Options to buy common stock | \$32.0000 | 12/17/01 | M | 49,521 | 6/15/01 12/2/09 | Common Stock(4) |
| Options to by common stock | \$33.2500 | 12/17/01 | M | 7,809 | 6/15/99 12/1/04 | Common Stock(4) |
| Options to buy common stock | \$36.9200 | 12/17/01 | A V | 7,033 | 6/17/02 12/1/04 | Common Stock(4) |
| Options to buy common stock | \$36.9200 | 12/17/01 | A V | 77,075 | 6/17/02 12/2/09 | Common Stock(4) |

Explanation of Responses:

- (1) shares held in the Stock Purchase Plan
- (2) shares held in the Dividend Reinvestment Plan
- (3) Custodian account for children
- (4) Options issued under the Executive Stock Plan

signature of file, filed electronically

January 4, 2002

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**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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