

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On October 24, 2007, Mr. Walter Ingalls retired at the annual meeting as director of Greene County Bancorp, Inc. (the “Company”) and The Bank of Greene County (the “Bank”), the savings bank subsidiary of the Company. Mr. Ingalls had served as a director of the Bank for 41 years, including 14 years service as Chairman of the Board.

In recognition of his many years of service and continued value as advisor and counsel, the Board of Directors of the Bank has determined it is in the best interest of the Bank to appoint Mr. Ingalls as Director Emeritus as a non-voting advisor.

The information in the preceding paragraphs shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933.

Item 9.01. Financial Statements and Exhibits.

(a) Not Applicable.

(b) Not Applicable.

(c) Not Applicable.

(d) Exhibits: None

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

GREENE COUNTY BANCORP, INC.

DATE: October 29, 2007

Donald E. Gibson

President and Chief Executive Office

By: /s/ Donald E. Gibson