

FutureFuel Corp.  
Form 4  
April 17, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NOVELLY PAUL A

(Last) (First) (Middle)  
3920 N. A-1-A, UNIT 301  
(Street)

FORT PIERCE, FL 34949

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FutureFuel Corp. [NONE]

3. Date of Earliest Transaction (Month/Day/Year)  
04/15/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Exec. Chair. of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| Common Stock                    | 04/15/2008                           |  | P                              | 1,525,100 A   | \$ 4 8,306,350  | I  | See footnote 1 (1)                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|
|  |  |                                      |  | Code V (A) (D)                 |   | Date Exercisable Expiration Date                         | Title   | Number of Shares                                 |
| Warrant                                    | \$ 6   | 04/15/2008                           |  | P                              | 1,525,100   | 10/31/2006 07/12/2010                                    | Common Stock  | 1,525,100  |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |                           |       |
|--|---------------|-----------|---------------------------|-------|
|  | Director      | 10% Owner | Officer                   | Other |
| NOVELLY PAUL A<br>3920 N. A-1-A, UNIT 301<br>FORT PIERCE, FL 34949 | X             | X         | Exec. Chair. of the Board |       |

## Signatures

/s/ Douglas D. Hommert, Attorney in fact for the Reporting Person, Paul A. Novelty 04/17/2008

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares and warrants are owned by St. Albans Global Management Limited Partnership, LLLP, a Delaware limited liability limited partnership ("Global"), as to which Mr. Novelty is the chief executive officer, but he disclaims beneficial ownership of all shares and warrants owned by Global except to the extent of a minor pecuniary interest.
- (2) Does not include 625,000 warrants owned by Apex Holding Co., a Missouri corporation ("Holding"), as to which Mr. Novelty is the sole director and chief executive officer, but he disclaims beneficial ownership of all warrants owned by Holding except to the extent of a minor pecuniary interest.

### Remarks:

Shares of FutureFuel Corp.'s common stock, as well as certain warrants to acquire shares of FutureFuel Corp.'s common stock are listed on the Alternative Investment Market of the London Stock Exchange plc. The common shares and warrants trade under the symbols "FFU" and "FFUW," respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.