

PEOPLES FINANCIAL SERVICES CORP/  
Form 8-K  
May 08, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D)  
OF THE SECURITIES EXCHANGE ACT OF 1934**

**Date of Report - May 8, 2006**

**Commission File Number: 0-23863**

**PEOPLES FINANCIAL SERVICES CORP.**  
*(Exact name of registrant as specified in its charter)*

**PENNSYLVANIA**  
*(State of incorporation)*

**23-2391852**  
*(IRS Employer Identification No.)*

**50 MAIN STREET, HALLSTEAD, PA**  
*(Address of principal executive offices)*

**18822**  
*(Zip code)*

**(570) 879-2175**  
*(Registrant's telephone number including area code)*

Item 5.02 Departure of Directors or Principal Officers; Election of Directors;  
Appointment of Principal Officers

At the Annual Meeting of Shareholders, held April 29, 2006, Directors John W. Ord and Russell D. Shurtleff were reelected to a three-year term, expiring in 2009.

At the reorganization meeting of Peoples Financial Services Corp., held on May 2, 2006, Richards S. Lochen, Jr. was named President of the Company and its subsidiary, Peoples National Bank. Lochen replaces John W. Ord, who remains Chairman and CEO of the Company and Bank. On January 1, 2007, Lochen is slated to become CEO of both the Company and Bank and Ord will remain Chairman of both entities.

**SIGNATURES**

**Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.**

Dated: May 8, 2006                    /s/ John W. Ord  
By: John W. Ord  
CEO/Chairman

Dated: May 8, 2006                    /s/ Richard S. Lochen, Jr.  
By: Richard S. Lochen, Jr.  
President

Dated: May 8, 2006                    /s/ Debra E. Dissinger  
By: Debra E. Dissinger  
Executive Vice President/COO

Dated: May 8, 2006                    /s/ Joseph M. Ferretti  
By: Joseph M. Ferretti  
Vice President/CCO

Dated: May 8, 2006                    /s/ Frederick J. Malloy  
By: Frederick J. Malloy  
Asst. Vice President/Controller