SERVICEMASTER CO
Form 4
March 15, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
HARRIS SIDNEY E

(Last) (First) (Middle)

3250 LACEY ROAD, SUITE 600

(Street)

DOWNERS GROVE, IL 60515-1700

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SERVICEMASTER CO [SVM]

3. Date of Earliest Transaction (Month/Day/Year)
03/11/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director
_____ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock $.01 par value	03/11/2005		M		10,125	A	$ 9.2593	23,530	D	
Common stock $.01 par value	03/11/2005		S		10,000	D	$ 13.56	13,530	D	
Common stock $.01 par value	03/11/2005		S		125	D	$ 13.61	13,405	D	
Common stock $.01								14,070	I	Dir.Def.Fee Trust

par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Stock Options (Right to buy)	$ 8.4788							09/30/2000	09/29/2010	Common Stock	8,35
Stock Options (Right to buy)	$ 9.21							12/31/2002	12/31/2012	Common Stock	4,24
Stock Options (Right to buy)	$ 9.2593	03/11/2005		M			10,125	02/16/1997	02/15/2006	Common stock $.01 par value	10,1
Stock Options (Right to buy)	$ 9.7325							12/31/1999	12/30/2009	Common stock $.01 par value	1,01
Stock Options (Right to buy)	$ 9.7856							03/31/2000	03/30/2010	Common stock $.01 par value	5,64
Stock Options (Right to buy)	$ 10.02							04/27/2002	04/26/2008	Common Stock	15,0
	$ 10.2319							06/30/2000	06/29/2010		10,9

Stock Options (Right to buy)				Common stock $.01 par value	
Stock Options (Right to buy)	$ 11.2222	02/13/1998	02/12/2007	Common stock $.01 par value	11,2
Stock Options (Right to buy)	$ 13.2069	09/30/1999	09/29/2009	Common stock $.01 par value	7,18
Stock Options (Right to buy)	$ 15.5231	06/30/1999	06/29/2009	Common stock $.01 par value	3,92
Stock Options (Right to buy)	$ 15.7392	03/31/1998	03/30/2008	Common stock $.01 par value	3,78
Stock Options (Right to buy)	$ 17.1913	03/31/1999	03/30/2009	Common stock $.01 par value	4,20
Stock Options (Right to buy)	$ 18.0413	09/30/1998	09/29/2008	Common stock $.01 par value	3,29
Stock Options (Right to buy)	$ 18.6788	12/31/1998	12/30/2008	Common stock $.01 par value	2,27
Stock Options (Right to buy)	$ 19.3588	06/30/1998	06/29/2008	Common stock $.01 par value	2,78
2001 Dir. Stock Option (Right to Buy)	$ 8.4	04/01/2003	03/31/2013	Common Stock	13,3
2001 Dir. Stock Option (Right to Buy)	$ 8.63	09/30/2003	09/29/2013	Common Stock	2,46
	$ 9.02	06/30/2003	06/29/2013		6,44

2001 Dir. Stock Option (Right to Buy)				Common Stock	
2001 Dir. Stock Option (Right to Buy)	$ 9.96	05/21/2004	05/20/2013	Common Stock	7,50
2001 Dir. Stock Option (Right to Buy)	$ 11.46	07/01/2002	06/30/2012	Common Stock	3,89
2001 Dir. Stock Option (Right to Buy)	$ 11.6	04/01/2002	03/31/2012	Common Stock	6,28
Non-Qual. Stock Option (Right to Buy)	$ 13.972	04/15/2003	04/14/2012	Common Stock	15,0
Non-Emplee Dir.Dis. Option (Right to Buy)	$ 9.1	09/30/2002	09/29/2012	Common Stock	5,82

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARRIS SIDNEY E 3250 LACEY ROAD, SUITE 600 DOWNERS GROVE, IL 60515-1700	X			

Signatures

Sandra L. Groman by powr of attorney	03/15/2005
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option is exercisable in five equal annual installments beginning on the first anniversary of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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