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BIOMARIN PHARMACEUTICAL INC  
Form 8-K  
March 21, 2002

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 20, 2002

BioMarin Pharmaceutical Inc.  
(Exact name of registrant as specified in its charter)

|                                                                   |                             |                                      |
|-------------------------------------------------------------------|-----------------------------|--------------------------------------|
| Delaware                                                          | 000-26727                   | 68-0397820                           |
| (State or other jurisdiction of<br>incorporation or organization) | (Commission<br>File Number) | (IRS Employer<br>Identification No.) |

|                                                             |            |
|-------------------------------------------------------------|------------|
| 371 Bel Marin Keys Boulevard, Suite 210, Novato, California | 94949      |
| (Address of principal executive offices)                    | (Zip Code) |

Registrant's telephone number, including area code: (415) 884-6700

Not Applicable

(Former name or former address, if changed since last report)

Item 5. Other Events.

On March 20, 2002, the board of directors of BioMarin Pharmaceutical Inc. (the "Registrant"), approved the Amendment to the Registrant's 1997 Stock Plan (as amended on December 22, 1998), attached hereto as Exhibit 99.1.

Item 7. Financial Statements, Pro Forma Financial Statements and Exhibits.

(a) Financial Statements of Business Acquired.

Not Applicable.

(b) Pro Forma Financial Information.

Not Applicable.

(c) Exhibits.

Exhibit 99.1      Amendment to BioMarin Pharmaceutical Inc. 1997  
Stock Plan, as amended.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BioMarin Pharmaceutical Inc.,  
a Delaware corporation

Date: March 20, 2002

By: /S/\_\_\_\_\_  
Fredric D. Price  
Chairman and Chief Executive Officer

EXHIBIT INDEX

| Exhibit No.  | Description                                                            |
|--------------|------------------------------------------------------------------------|
| Exhibit 99.1 | Amendment to BioMarin Pharmaceutical Inc. 1997 Stock Plan, as amended. |

Exhibit 99.1

Date Adopted: March 20, 2002

Amendment  
To BIOMARIN PHARMACEUTICAL INC.  
1997 STOCK Plan, AS AMENDED

This AMENDMENT dated as of March 20, 2002 (this "Amendment"), amends the BioMarin Pharmaceutical Inc. (the "Corporation") 1997 Stock Plan, as amended (the "Plan") as follows:

1. Amendment to the Plan.  
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(a) Subsection 2(i) of the Plan is hereby deleted in its entirety and replaced with the following:

"`Director' means a member of the Board of Directors of the Company or any Subsidiary."

(b) Subsection 4(b)(ii) of the Plan is hereby deleted in its entirety and replaced with the following:

"to select the Service Providers and any persons who were Service Providers to whom Options and Stock Purchase Rights may be from time to time be granted hereunder;"

(c) The first sentence of Subsection 5(a) of the Plan is hereby deleted in its entirety and replaced with the following:

"Nonstatutory Stock Options and Stock Purchase Rights may be granted to Service Providers and any person

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who was a Service Provider."

(d) Except as expressly amended herein, the Plan shall continue in full force and effect in accordance with its terms.

2. Effective Date of Amendment. The effective date of this Amendment shall be March 20, 2002.