

OCWEN FINANCIAL CORP  
 Form 4  
 December 20, 2002

		UNITED STATES SECURITIES AND EXCHANGE COMMISSION			OMB APPROVAL	
FORM 4		Washington, D.C. 20549			OMB Number:K235-0287	
		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP			Expires:	
Check this box if no longer					January 31, 2005	
		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940  Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  (Print or Type Responses)			Estimated average burden hours per responseH.5	
1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Wish, Barry Neal		Ocwen Financial Corporation (NYSE:OCN)			Director X	
(Last)	(First)	(Middle)				10% Owner

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			3. IRS or Social Security	4. Statement for	Officer (give	Other (specify)
			Number of Reporting Person (Voluntary)	Month/Year December/2002		title below)
1675 Palm Beach Lakes Blvd						
(Street)		-----		5. If Amendment, Date of Original	7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
West Palm Beach Florida K3401						
(City)	(State)	(Zip)				
Table I						
<b>Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>						
1. Title of Security (Instr. 3)	2. Transaction Date Code (Instr. 8)	3. Acquisition (A) or Disposed of (D) (Instr. 3, 4 and 5)	4. Securities	5. Amount of Securities Beneficially Owned at	6. Owner Form: Direct or Indirect Beneficially	7. Signature of Indirect Beneficial Owner-ship
	(Month/Day/			End of Month	D) or Indirect	
	Code Year)	V	Amount (A) or (D)	Price	(Instr. 3 and	(Instr. 4) (I) (Instr. 4)

								4)	
Common Stock *	12/19/02	S		1,000	D	\$2.729		I	By Wishco
							8,529,305		
*Sale in accordance with the Plan.									

FORM 4 (continued)	Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned <i>(e.g., puts, calls, warrants, options, convertible securities)</i>									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date Month/Day/Year	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Priority of Derivative Securities (Instr. 5)	9. Put or Call	10. Ownership at End of	
			Code	V	(A) (D)	Exercisable Date	Expiration Date	Title	Amount or Number of Shares	M (Instr. 4)


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	/s/ E. Paul Rubino, Attorney-in-Fact		
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	**Signature of Reporting Person		
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\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See

18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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