

CONSOLIDATED EDISON INC

Form 8-K

April 01, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 1, 2019

Consolidated Edison, Inc.

(Exact name of registrant as specified in its charter)

New York 1-14514 13-3965100
(State or Other Jurisdiction (Commission (IRS Employer
of Incorporation) File Number) Identification No.)

4 Irving Place, New York, New York 10003
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (212) 460-4600

Consolidated Edison Company of New York, Inc.

(Exact name of registrant as specified in its charter)

New York 1-1217 13-5009340
(State or Other Jurisdiction (Commission (IRS Employer
of Incorporation) File Number) Identification No.)

4 Irving Place, New York, New York 10003
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (212) 460-4600

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

.. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

.. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

.. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

.. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 1.01 Entry into a Material Definitive Agreement.

On April 1, 2019, Consolidated Edison, Inc. (“Con Edison”) and its subsidiaries Consolidated Edison Company of New York, Inc. (“Con Edison of New York”) and Orange and Rockland Utilities, Inc. (“O&R,” and along with Con Edison and Con Edison of New York, collectively, the “Companies”) entered into an Extension Agreement and First Amendment to Credit Agreement, effective April 1, 2019, (the “Amendment”) with respect to the \$2.25 billion Credit Agreement, dated as of December 7, 2016, among the Companies, the lenders party thereto and Bank of America, N.A., as Administrative Agent (the “Credit Agreement”). The Amendment extends the termination date from December 7, 2022 to December 7, 2023 with respect to lenders with aggregate commitments under the Credit Agreement of \$2.2 billion and amends the Credit Agreement to, among other things, add or amend certain definitions and include a provision with respect to a LIBOR successor rate. A copy of the Amendment is included as an exhibit to this report, and this description of the Amendment is qualified in its entirety by reference to the Amendment.

Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.
Item 2.03

The information set forth in Item 1.01 above is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit Extension Agreement and First Amendment to Credit Agreement, effective April 1, 2019, among Con
10 Edison of New York, Con Edison, O&R, the lenders party thereto and Bank of America, N.A., as
Administrative Agent.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONSOLIDATED EDISON,
INC.

CONSOLIDATED EDISON
COMPANY OF NEW YORK,
INC.

By /s/ Robert Muccilo
Robert Muccilo
Vice President and Controller
Date: April 1, 2019