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and all holdings are reported by other reporting manager(s).)

/ / 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 32

Form 13F Information Table Value Total: 177,340

(thousands)

List of Other Included Managers:

No.	13F Filing Number	Name
01	28-29	ST. PAUL FIRE AND MARINE INSURANCE COMPANY

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES PRN/AMT	SH/ PRN	PUT/ CALL	INVESTMT DISCRETN	OTHER MANAG
AT&T INC	COMM	00206R102	365	13,500	SH		SHARED	
ASTROTECH CORP	COMM	046484101	44	15,700	SH		SHARED	
BOARDWALK PIPELINE PARTNERS LP	COMM	096627104	6,982	281,300	SH		SHARED	
BUCKEYE PARTNERS LP	COMM	118230101	944	19,500	SH		SHARED	
DYAX CORP (R) EV ENERGY PARTNER LP-(RESTRICTED)	COMM	26746E103	1	255	SH		SHARED	
EL PASO PIPELINE PARTNERS LP	COMM	26926V107	1,986	85,438	SH		SHARED	
ENBRIDGE ENERGY PARTNERS LP	COMM	283702108	2,624	126,600	SH		SHARED	
ENTERPRISE PRODUCTS PARTNERS LP	COMM	29250R106	7,962	176,700	SH		SHARED	
(R) FANNIE MAE	COMM	293792107	12,956	457,500	SH		SHARED	
FIBERTOWER CORP	COMM	313586109	0	101	SH		SHARED	
GENVEC INC	COMM	31567R100	26	24,459	SH		SHARED	
GLOBAL CASH ACCESS HOLDINGS	COMM	37246C109	177	229,380	SH		SHARED	
KINDER MORGAN MANAGMENT LLC	COMM	378967103	47	6,420	SH		SHARED	
MAGELLAN MIDSTREAM	COMM	49455U100	12,088	255,293	SH		SHARED	

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PARTNERS LP	COMM	559080106	8,577	228,100	SH	SHARED
MARKWEST ENERGY						
PARTNERS LP	COMM	570759100	2,717	115,000	SH	SHARED
NATL WESTMINSTER BK PLC						
SER C 7.76%	PREF	638539882	7,740	575,000	SH	SHARED
NUSTAR ENERGY LP	COMM	67058H102	4,671	90,100	SH	SHARED
ONEOK PARTNERS LP	COMM	68268N103	8,175	154,500	SH	SHARED
PLAINS ALL AMER						
PIPELINE LP	COMM	726503105	11,142	240,700	SH	SHARED
PROGRESS ENERGY INC	COMM	743263105	1,855	47,500	SH	SHARED
PRUDENTIAL FINANCIAL INC	COMM	744320102	113	2,265	SH	SHARED
ROYAL BK OF SCOTLAND						
PLC PFD 6.25% SER P	PREF	780097762	806	80,000	SH	SHARED
SCANA CORP	COMM	80589M102	2,967	85,000	SH	SHARED
SOUTHERN COMPANY	COMM	842587107	2,122	67,000	SH	SHARED
SPECTRA ENERGY						
PARTNERS LP	COMM	84756N109	1,216	50,000	SH	SHARED
SUNOCO LOGISTICS						
PARTNERS LP	COMM	86764L108	4,977	84,000	SH	SHARED
TEPPCO PARTNERS LP	COMM	872384102	8,972	258,400	SH	SHARED
THE TRAVELERS						
COMPANIES INC	COMM	89417E109	39,266	797,600	SH	SOLE
VERIZON						
COMMUNICATIONS INC	COMM	92343V104	848	28,000	SH	SHARED
XCEL ENERGY INC	COMM	98389B100	2,347	122,000	SH	SHARED
MAX CAPITAL GROUP LTD	COMM	G6052F103	22,627	1,058,833	SH	SHARED