

SLM CORP
 Form 424B3
 February 01, 2005

Pricing Supplement No. 55 dated January 25, 2005
 (to Prospectus dated August 6, 2003
 and Prospectus Supplement dated August 6, 2003)

Filed under Rule 424(b)(3)
 File No. 333-107132

SLM Corporation
 Medium Term Notes, Series A
 Due 9 Months or Longer From the Date of Issue

Principal Amount: \$1,000,000,000 Floating Rate Notes: Fixed Rate Notes:

Original Issue Date: February 1, 2005 Closing Date: February 1, 2005 CUSIP Number: 78442F DH 8

Maturity Date: January 25, 2008 Option to Extend Maturity: No Yes
 Specified Currency: U.S. Dollars
 If Yes, Final Maturity Date:

Redeemable at the option of the Company: No Yes Redemption Price: Not Applicable.

Yes Redemption Dates: Not Applicable.

Repayment at the option of the Holder: No Yes Repayment Price: Not Applicable.

Yes Repayment Dates: Not Applicable.

Applicable to Floating Rate Notes Only:

Floating Rate Index:

CD Rate Index Maturity: Three Months.

Commercial Paper Rate

CMT Rate Spread: Plus 8 basis points (0.08%).

Federal Funds Rate

LIBOR Telerate Initial Interest Rate: TBD.

LIBOR Reuters

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o Prime Rate Interest Rate Reset Period: Quarterly.

o 91-Day Treasury Bill Rate

Reset Date(s):	Each January 25 th , April 25 th , July 25 th and October 25 th during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning April 25, 2005.	Interest Payment Date(s):	Each January 25 th , April 25 th , July 25 th and October 25 th during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning April 25, 2005.
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ABN AMRO Incorporated
BNP PARIBAS
Goldman, Sachs & Co.
Morgan Stanley
UBS Investment Bank

Banc of America Securities LLC
Citigroup
HSBC
RBC Capital Markets

Barclays Capital
Credit Suisse First Boston
Merrill Lynch & Co.
RBS Greenwich Capital
Wachovia Securities

January 25, 2005

MTN 0100

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Interest Determination Date(s):	2 London and New York Business Days prior to the related Reset Date (or Original Issue Date in the case of the First Interest Period).	Interest Period(s):	From and including the previous Interest Payment Date (or Original Issue Date, in the case of the first Interest Period) to but excluding the current Interest Payment Date (or Maturity Date, in the case of the last Interest Period).
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Lock-in Period Start Date:	Not Applicable.	Accrual Method:	Actual/360.
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Maximum Interest Rate:	Not Applicable.	Minimum Interest Rate:	Not Applicable.
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Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, N.A., formerly known as JPMorgan Chase Bank and The Chase Manhattan Bank.

Agents: The following agents are acting as underwriters in connection with this issuance.

<u>Agents</u>	<u>Principal Amount of Notes</u>
Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$ 150,000,000.00
Citigroup Global Markets Inc.	145,000,000.00
Goldman, Sachs & Co.	125,000,000.00
Barclays Capital Inc.	122,000,000.00
UBS Securities LLC	115,000,000.00
Banc of America Securities LLC	75,000,000.00
BNP Paribas Securities Corp.	75,000,000.00
Morgan Stanley & Co. Incorporated	75,000,000.00
Wachovia Capital Markets, LLC	40,000,000.00
Credit Suisse First Boston LLC	25,000,000.00
Greenwich Capital Markets, Inc.	25,000,000.00
HSBC Securities (USA) Inc.	15,000,000.00
ABN AMRO Incorporated	10,000,000.00
RBC Capital Markets Corporation	<u>3,000,000.00</u>
Total	\$1,000,000,000.00

Issue Price: 100.0%.

Agents' Commission: 0.06%.

Net Proceeds: \$999,400,000.

Concession: 0.04%.

Reallowance: 0.03%.

CUSIP Number: 78442F DH 8.

ISIN Number: US78442FDH82.

Obligations of SLM Corporation and any subsidiary of SLM Corporation are not guaranteed by the full faith and credit of the United States of America. Neither SLM Corporation nor any subsidiary of SLM Corporation is a government-sponsored enterprise or an instrumentality of the United States of America.

MTN 0100

