

APARTMENT INVESTMENT & MANAGEMENT CO  
Form 424B3  
July 29, 2003

QuickLinks -- Click here to rapidly navigate through this document

PROSPECTUS SUPPLEMENT  
Pursuant to Rule 424(b)(3)

To Prospectus dated November 6, 2001  
(File No. 333-71452)

**APARTMENT INVESTMENT AND MANAGEMENT COMPANY**

**8.00% CLASS T CUMULATIVE PREFERRED STOCK**

The information set forth in the Prospectus Supplement, dated July 16, 2003, relating to Apartment Investment and Management Company's Class T Cumulative Preferred Stock, under the caption "Description of Class T Cumulative Preferred Stock Dividends" is supplemented with the following information:

Dividends will be payable in arrears to holders of record of the Class T Cumulative Preferred Stock as they appear on Apartment Investment and Management Company's stock records at the close of business on the January 1, April 1, July 1 or October 1, as the case may be, before the applicable Dividend Payment Date.

The date of this prospectus supplement is July 29, 2003.

---

QuickLinks

APARTMENT INVESTMENT AND MANAGEMENT COMPANY 8.00% CLASS T CUMULATIVE PREFERRED STOCK