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AMERICAN FINANCIAL GROUP INC
Form 13F-HR
February 14, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Quarter Ended December 31, 2007

AMERICAN FINANCIAL GROUP, INC.
One East Fourth Street, Cincinnati, Ohio 45202

(Name and Address of Institutional Investment Manager Filing this Report)

Form 13F File Number: 28-4389

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Robert H. Ruffing
Vice President and Controller
(513) 579-2144

(Name, Title and Phone Number of Person Signing
this Report on Behalf of Reporting Manager)

Signature:

/s/Robert H. Ruffing Cincinnati, Ohio February 13, 2008

Robert H. Ruffing
Vice President and Controller

Report Type:

- 13F HOLDINGS REPORT.
- 13F NOTICE.
- 13F COMBINATION REPORT.

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FORM 13F SUMMARY PAGE

| | |
|---|-----------|
| Number of Other Included Managers: | 2 |
| Form 13F Information Table Entry Total: | 199 |
| Form 13F Information Table Value Total (thousands): | \$931,992 |

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

| Number | 13F File Number | Name of Subsidiary |
|--------|-----------------|---------------------------------------|
| 1. | 28-498 | Great American Insurance Company |
| 2. | Unassigned | Great American Life Insurance Company |

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FORM 13F INFORMATION TABLE

| Column 1: Name of Issuer | Column 2: Title of Class | Column 3: CUSIP | Column 4: Market Value (000's) | Column 5: Shares or Principal Amount | Column 6: Investment Discretion M |
|--|--------------------------------|--------------------|---|---|---|
| HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY | | | | | |
| COVIDIEN LTD | COM | G2552X 10 8 | 2,187 | 49,375SH | Defined |
| GLOBAL CROSSING LTD | SHS NEW | G3921A 17 5 | 144 | 6,521SH | Defined |
| TYCO INTL LTD BERMUDA | SHS | G9143X 20 8 | 1,958 | 49,375SH | Defined |
| TYCO ELECTRONICS LTD | COM NEW | G9144P 10 5 | 1,833 | 49,375SH | Defined |
| AMR CORP | COM | 001765 10 6 | 2,385 | 170,000SH | Defined |
| ALASKA AIR GROUP INC | COM | 011659 10 9 | 2,308 | 92,300SH | Defined |
| ALLIANCE RES PARTNER L P | UT LTD PART | 01877R 10 8 | 472 | 13,000SH | Defined |
| AMERICAN COMMERCIAL LINES | COM NEW | 025195 20 7 | 4,563 | 281,000SH | Defined |
| AMERICAN RAILCAR INDS INC | COM | 02916P 10 3 | 3,128 | 162,500SH | Defined |
| AMGEN INC | COM | 031162 10 0 | 1,625 | 35,000SH | Defined |
| BANK OF AMERICA CORPORATION | COM | 060505 10 4 | 14,441 | 350,000SH | Defined |
| BLACK BOX CORP DEL | COM | 091826 10 7 | 4,028 | 111,350SH | Defined |
| BORDERS GROUP INC | COM | 099709 10 7 | 117 | 11,000SH | Defined |
| BOSTON SCIENTIFIC CORP | COM | 101137 10 7 | 3,271 | 281,250SH | Defined |
| BURLINGTON NORTHN SANTA FE C | COM | 12189T 10 4 | 11,944 | 143,500SH | Defined |
| CBS CORP NEW | CL B | 124857 20 2 | 1,172 | 43,000SH | Defined |
| CV THERAPEUTICS INC | COM | 126667 10 4 | 715 | 79,000SH | Defined |
| CABLEVISION SYS CORP | CL A NY CABLVS | 12686C 10 9 | 2,007 | 81,900SH | Defined |
| CALAMP CORP | COM | 128126 10 9 | 389 | 139,750SH | Defined |
| CITADEL BROADCASTING CORP | COM | 17285T 10 6 | 565 | 274,053SH | Defined |
| CINTAS CORP | COM | 172908 10 5 | 4,623 | 137,500SH | Defined |
| CITIGROUP INC | COM | 172967 10 1 | 18,106 | 615,000SH | Defined |
| CLEARWIRE CORP | CL A | 185385 30 9 | 548 | 40,000SH | Defined |
| COLONIAL BANCGROUP INC | COM | 195493 30 9 | 3,791 | 280,000SH | Defined |
| COMCAST CORP NEW | CL A | 20030N 10 1 | 6,482 | 355,000SH | Defined |
| COMPRASS DIVERSIFIED HOLDING | SH BEN INT | 20451Q 10 4 | 3,576 | 240,000SH | Defined |
| COMPUCREDIT CORP | COM | 20478N 10 0 | 221 | 22,136SH | Defined |
| DELTA AIR LINES INC DEL | COM NEW | 247361 70 2 | 4,305 | 289,149SH | Defined |
| DISNEY WALT CO | COM DISNEY | 254687 10 6 | 5,907 | 183,000SH | Defined |
| EMBARQ CORP | COM | 29078E 10 5 | 551 | 11,130SH | Defined |
| ENERGY EAST CORP | COM | 29266M 10 9 | 552 | 20,300SH | Defined |
| FEDERAL NATL MTG ASSN | COM | 313586 10 9 | 1,559 | 39,000SH | Defined |
| FIFTH THIRD BANCORP | COM | 316773 10 0 | 2,668 | 106,151SH | Defined |
| FIRST HORIZON NATL CORP | COM | 320517 10 5 | 4,901 | 270,000SH | Defined |
| FLAGSTAR BANCORP INC | COM | 337930 10 1 | 1,150 | 165,000SH | Defined |
| FLEETWOOD ENTERPRISES INC | COM | 339099 10 3 | 100 | 16,700SH | Defined |
| GLOBALSTAR INC | COM | 378973 40 8 | 43 | 4,134SH | Defined |
| HOME DEPOT INC | COM | 437076 10 2 | 4,351 | 161,500SH | Defined |
| INFINERA CORPORATION | COM | 45667G 10 3 | 2,139 | 144,159SH | Defined |
| INSTEEL INDUSTRIES INC | COM | 45774W 10 8 | 375 | 32,000SH | Defined |
| JOHNSON & JOHNSON | COM | 478160 10 4 | 12,173 | 182,500SH | Defined |
| K12 INC | COM | 48273U 10 2 | 5,259 | 203,275SH | Defined |
| KOHL'S CORP | COM | 500255 10 4 | 8,130 | 177,500SH | Defined |
| LANDRYS RESTAURANTS INC | COM | 51508L 10 3 | 3,507 | 178,000SH | Defined |
| LOWES COS INC | COM | 548661 10 7 | 2,126 | 94,000SH | Defined |

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|------------------------------|----------------|--------|------|---------|--------------|---------|
| MACYS INC | COM | 55616P | 10 4 | 2,070 | 80,000SH | Defined |
| NATIONAL CITY CORP | COM | 635405 | 10 3 | 41,239 | 2,505,392SH | Defined |
| NATIONAL INTERSTATE CORP | COM | 63654U | 10 0 | 337,620 | 10,200,000SH | Defined |
| NEWS CORP | CL A | 65248E | 10 4 | 2,561 | 125,000SH | Defined |
| NEWS CORP | CL B | 65248E | 20 3 | 978 | 46,000SH | Defined |
| NEWSTAR FINANCIAL INC | COM | 65251F | 10 5 | 192 | 23,200SH | Defined |
| NOVA BIOSOURCE FUELS INC | COM | 65488W | 10 3 | 862 | 297,250SH | Defined |
| NORTHWEST AIRLS CORP | COM | 667280 | 40 8 | 1,016 | 70,000SH | Defined |
| O CHARLEYS INC | COM | 670823 | 10 3 | 839 | 56,000SH | Defined |
| PANERA BREAD CO | CL A | 69840W | 10 8 | 7,074 | 197,500SH | Defined |
| PATTERSON UTI ENERGY INC | COM | 703481 | 10 1 | 781 | 40,000SH | Defined |
| PEPCO HOLDINGS INC | COM | 713291 | 10 2 | 1,188 | 40,500SH | Defined |
| PFIZER INC | COM | 717081 | 10 3 | 9,433 | 415,000SH | Defined |
| PORTLAND GEN ELEC CO | COM NEW | 736508 | 84 7 | 126 | 4,538SH | Defined |
| PULTE HOMES INC | COM | 745867 | 10 1 | 184 | 17,500SH | Defined |
| REDDY ICE HLDGS INC | COM | 75734R | 10 5 | 1,301 | 51,400SH | Defined |
| SPDR TR | UNIT SER 1 | 78462F | 10 3 | 5,848 | 40,000SH | Defined |
| SARA LEE CORP | COM | 803111 | 10 3 | 803 | 50,000SH | Defined |
| SEACOR HOLDINGS INC | COM | 811904 | 10 1 | 321 | 3,463SH | Defined |
| SIRTRIS PHARMACEUTICALS INC | COM | 82968A | 10 5 | 1,236 | 90,300SH | Defined |
| SPRINT NEXTEL CORP | COM SER 1 | 852061 | 10 0 | 7,814 | 595,100SH | Defined |
| THORNBURG MTG INC | PFD CONV SER F | 885218 | 70 1 | 2,880 | 120,000SH | Defined |
| TIME WARNER INC | COM | 887317 | 10 5 | 432 | 26,149SH | Defined |
| TORTOISE ENERGY CAP CORP | COM | 89147U | 10 0 | 651 | 25,800SH | Defined |
| TRINITY INDS INC | COM | 896522 | 10 9 | 6,177 | 222,500SH | Defined |
| UAL CORP | COM NEW | 902549 | 80 7 | 822 | 23,051SH | Defined |
| VIRGIN MEDIA INC | COM | 92769L | 10 1 | 12,646 | 737,807SH | Defined |
| WACHOVIA CORP NEW | COM | 929903 | 10 2 | 18,521 | 487,000SH | Defined |
| WATTS WATER TECHNOLOGIES INC | CL A | 942749 | 10 2 | 894 | 30,000SH | Defined |
| YAHOO INC | COM | 984332 | 10 6 | 5,862 | 252,000SH | Defined |
| ZENITH NATL INS CORP | COM | 989390 | 10 9 | 1,657 | 37,050SH | Defined |

HOLDINGS OF GREAT AMERICAN
LIFE INSURANCE COMPANY

| | | | | | | |
|------------------------------|----------------|--------|------|-------|-----------|---------|
| COVIDIEN LTD | COM | G2552X | 10 8 | 3,460 | 78,125SH | Defined |
| TYCO INTL LTD BERMUDA | SHS | G9143X | 20 8 | 3,098 | 78,125SH | Defined |
| TYCO ELECTRONICS LTD | COM NEW | G9144P | 10 5 | 2,901 | 78,125SH | Defined |
| ALASKA AIR GROUP INC | COM | 011659 | 10 9 | 3,289 | 131,500SH | Defined |
| ALLIANCE RES PARTNER L P | UT LTD PART | 01877R | 10 8 | 1,854 | 51,124SH | Defined |
| AMERICAN COMMERCIAL LINES | COM NEW | 025195 | 20 7 | 4,888 | 301,000SH | Defined |
| AMERICAN RAILCAR INDS INC | COM | 02916P | 10 3 | 2,175 | 113,000SH | Defined |
| AMGEN INC | COM | 031162 | 10 0 | 1,625 | 35,000SH | Defined |
| BANK OF AMERICA CORPORATION | COM | 060505 | 10 4 | 4,126 | 100,000SH | Defined |
| BLACK BOX CORP DEL | COM | 091826 | 10 7 | 4,028 | 111,350SH | Defined |
| BORDERS GROUP INC | COM | 099709 | 10 7 | 117 | 11,000SH | Defined |
| BOSTON SCIENTIFIC CORP | COM | 101137 | 10 7 | 3,597 | 309,250SH | Defined |
| BURLINGTON NORTHN SANTA FE C | COM | 12189T | 10 4 | 33 | 400SH | Defined |
| CBS CORP NEW | CL B | 124857 | 20 2 | 2,602 | 95,500SH | Defined |
| CV THERAPEUTICS INC | COM | 126667 | 10 4 | 878 | 97,000SH | Defined |
| CABLEVISION SYS CORP | CL A NY CABLVS | 12686C | 10 9 | 3,080 | 125,700SH | Defined |
| CALAMP CORP | COM | 128126 | 10 9 | 391 | 140,750SH | Defined |
| CITADEL BROADCASTING CORP | COM | 17285T | 10 6 | 563 | 273,323SH | Defined |
| CINTAS CORP | COM | 172908 | 10 5 | 4,623 | 137,500SH | Defined |
| CITIGROUP INC | COM | 172967 | 10 1 | 3,533 | 120,000SH | Defined |
| CLEARWIRE CORP | CL A | 185385 | 30 9 | 548 | 40,000SH | Defined |
| COLONIAL BANCGROUP INC | COM | 195493 | 30 9 | 1,625 | 120,000SH | Defined |
| COMCAST CORP NEW | CL A | 20030N | 10 1 | 8,947 | 490,000SH | Defined |

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|------------------------------|----------------|--------|------|-------|-----------|---------|
| COMPRASS DIVERSIFIED HOLDING | SH BEN INT | 20451Q | 10 4 | 3,604 | 241,900SH | Defined |
| COMPUCREDIT CORP | COM | 20478N | 10 0 | 87 | 8,672SH | Defined |
| DELTA AIR LINES INC DEL | COM NEW | 247361 | 70 2 | 3,722 | 249,945SH | Defined |
| DISNEY WALT CO | COM DISNEY | 254687 | 10 6 | 5,907 | 183,000SH | Defined |
| FEDERAL HOME LN MTG CORP | COM | 313400 | 30 1 | 1,124 | 33,000SH | Defined |
| FEDERAL NATL MTG ASSN | COM | 313586 | 10 9 | 1,559 | 39,000SH | Defined |
| FIFTH THIRD BANCORP | COM | 316773 | 10 0 | 1,284 | 51,100SH | Defined |
| FIRST HORIZON NATL CORP | COM | 320517 | 10 5 | 817 | 45,000SH | Defined |
| FLAGSTAR BANCORP INC | COM | 337930 | 10 1 | 1,150 | 165,000SH | Defined |
| FLEETWOOD ENTERPRISES INC | COM | 339099 | 10 3 | 150 | 25,000SH | Defined |
| GLOBALSTAR INC | COM | 378973 | 40 8 | 128 | 12,402SH | Defined |
| HOME DEPOT INC | COM | 437076 | 10 2 | 4,620 | 171,500SH | Defined |
| INFINERA CORPORATION | COM | 45667G | 10 3 | 3,196 | 215,388SH | Defined |
| INSTEEL INDUSTRIES INC | COM | 45774W | 10 8 | 378 | 32,216SH | Defined |
| K12 INC | COM | 48273U | 10 2 | 5,259 | 203,275SH | Defined |
| KOHL'S CORP | COM | 500255 | 10 4 | 7,214 | 157,500SH | Defined |
| LANDRYS RESTAURANTS INC | COM | 51508L | 10 3 | 3,513 | 178,300SH | Defined |
| LOWES COS INC | COM | 548661 | 10 7 | 3,728 | 164,804SH | Defined |
| MACYS INC | COM | 55616P | 10 4 | 3,104 | 120,000SH | Defined |
| NRG ENERGY INC | COM NEW | 629377 | 50 8 | 2,312 | 53,350SH | Defined |
| NEWS CORP | CL A | 65248E | 10 4 | 2,561 | 125,000SH | Defined |
| NEWS CORP | CL B | 65248E | 20 3 | 1,360 | 64,000SH | Defined |
| NEWSTAR FINANCIAL INC | COM | 65251F | 10 5 | 301 | 36,300SH | Defined |
| NOVA BIOSOURCE FUELS INC | COM | 65488W | 10 3 | 863 | 297,750SH | Defined |
| NUVEEN FLTNG RTE INCM OPP FD | COM SHS | 6706EN | 10 0 | 902 | 78,300SH | Defined |
| O CHARLEYS INC | COM | 670823 | 10 3 | 1,899 | 126,756SH | Defined |
| PANERA BREAD CO | CL A | 69840W | 10 8 | 5,645 | 157,600SH | Defined |
| PATTERSON UTI ENERGY INC | COM | 703481 | 10 1 | 781 | 40,000SH | Defined |
| PFIZER INC | COM | 717081 | 10 3 | 6,478 | 285,000SH | Defined |
| PIMCO HIGH INCOME FD | COM SHS | 722014 | 10 7 | 1,465 | 122,800SH | Defined |
| PULTE HOMES INC | COM | 745867 | 10 1 | 395 | 37,500SH | Defined |
| REDDY ICE HLDGS INC | COM | 75734R | 10 5 | 1,307 | 51,650SH | Defined |
| SEACOR HOLDINGS INC | COM | 811904 | 10 1 | 982 | 10,585SH | Defined |
| SIRTRIS PHARMACEUTICALS INC | COM | 82968A | 10 5 | 1,244 | 90,900SH | Defined |
| SPRINT NEXTEL CORP | COM SER 1 | 852061 | 10 0 | 9,121 | 694,700SH | Defined |
| THORNBURG MTG INC | PFD CONV SER F | 885218 | 70 1 | 4,800 | 200,000SH | Defined |
| TORTOISE ENERGY CAP CORP | COM | 89147U | 10 0 | 2,169 | 85,900SH | Defined |
| TRINITY INDS INC | COM | 896522 | 10 9 | 6,177 | 222,500SH | Defined |
| UAL CORP | COM NEW | 902549 | 80 7 | 1,883 | 52,798SH | Defined |
| VIRGIN MEDIA INC | COM | 92769L | 10 1 | 8,272 | 482,588SH | Defined |
| WACHOVIA CORP NEW | COM | 929903 | 10 2 | 6,009 | 158,000SH | Defined |
| WATTS WATER TECHNOLOGIES INC | CL A | 942749 | 10 2 | 5,474 | 183,700SH | Defined |
| YAHOO INC | COM | 984332 | 10 6 | 9,130 | 392,500SH | Defined |

HOLDINGS OF OTHER ENTITIES
EACH HAVING LESS THAN
\$100 MILLION IN 13F SECURITIES

| | | | | | | |
|-----------------------------|---------|--------|------|-------|-----------|---------|
| ACE LTD | ORD | G0070K | 10 3 | 3,892 | 63,000SH | Sole |
| GLOBAL CROSSING LTD | SHS NEW | G3921A | 17 5 | 314 | 14,224SH | Defined |
| AMR CORP | COM | 001765 | 10 6 | 3,298 | 235,000SH | Defined |
| ALASKA AIR GROUP INC | COM | 011659 | 10 9 | 840 | 33,600SH | Defined |
| AMERICAN COMMERCIAL LINES | COM NEW | 025195 | 20 7 | 649 | 40,000SH | Defined |
| AMERICAN RAILCAR INDS INC | COM | 02916P | 10 3 | 963 | 50,000SH | Defined |
| BANK OF AMERICA CORPORATION | COM | 060505 | 10 4 | 2,888 | 70,000SH | Defined |
| BERKLEY W R CORP | COM | 084423 | 10 2 | 3,488 | 117,000SH | Sole |
| BOSTON SCIENTIFIC CORP | COM | 101137 | 10 7 | 291 | 25,000SH | Defined |
| BRISTOL MYERS SQUIBB CO | COM | 110122 | 10 8 | 265 | 10,000SH | Defined |

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|------------------------------|----------------|--------|----|---|--------|-----------|---------|
| CHUBB CORP | COM | 171232 | 10 | 1 | 3,875 | 71,000SH | Sole |
| CITIGROUP INC | COM | 172967 | 10 | 1 | 3,003 | 102,000SH | Defined |
| COLONIAL BANCGROUP INC | COM | 195493 | 30 | 9 | 2,032 | 150,000SH | Defined |
| COMCAST CORP NEW | CL A | 20030N | 10 | 1 | 13,604 | 745,000SH | Defined |
| COMPUCREDIT CORP | COM | 20478N | 10 | 0 | 150 | 15,000SH | Defined |
| DELTA AIR LINES INC DEL | COM NEW | 247361 | 70 | 2 | 1,493 | 100,233SH | Defined |
| EATON VANCE TAX MNG GBL DV E | COM | 27829F | 10 | 8 | 496 | 30,000SH | Defined |
| EMBARQ CORP | COM | 29078E | 10 | 5 | 37 | 750SH | Defined |
| ENERGY EAST CORP | COM | 29266M | 10 | 9 | 544 | 20,000SH | Defined |
| FEDERAL HOME LN MTG CORP | COM | 313400 | 30 | 1 | 1,124 | 33,000SH | Defined |
| FIRST HORIZON NATL CORP | COM | 320517 | 10 | 5 | 1,180 | 65,000SH | Defined |
| ING GLOBAL EQTY DIV & PREM O | COM | 45684E | 10 | 7 | 166 | 10,000SH | Defined |
| ISHARES TR | MSCI EAFE IDX | 464287 | 46 | 5 | 3,376 | 43,000SH | Defined |
| ISHARES TR | DJ US TELECOMM | 464287 | 71 | 3 | 282 | 9,550SH | Defined |
| ISHARES TR | DJ US TECH SEC | 464287 | 72 | 1 | 1,280 | 20,500SH | Defined |
| JOHNSON & JOHNSON | COM | 478160 | 10 | 4 | 1,167 | 17,500SH | Defined |
| LOWES COS INC | COM | 548661 | 10 | 7 | 1,244 | 55,000SH | Defined |
| MANAGED HIGH YIELD PLUS FD I | COM | 561911 | 10 | 8 | 37 | 10,000SH | Defined |
| NRG ENERGY INC | COM NEW | 629377 | 50 | 8 | 1,546 | 35,678SH | Defined |
| NATIONAL CITY CORP | COM | 635405 | 10 | 3 | 1,256 | 76,359SH | Defined |
| NORTHWEST AIRLS CORP | COM | 667280 | 40 | 8 | 726 | 50,000SH | Defined |
| O CHARLEYS INC | COM | 670823 | 10 | 3 | 1,044 | 69,698SH | Defined |
| PEPCO HOLDINGS INC | COM | 713291 | 10 | 2 | 293 | 10,000SH | Defined |
| PFIZER INC | COM | 717081 | 10 | 3 | 1,250 | 55,000SH | Defined |
| PHILADELPHIA CONS HLDG CORP | COM | 717528 | 10 | 3 | 3,699 | 94,000SH | Sole |
| PORTLAND GEN ELEC CO | COM NEW | 736508 | 84 | 7 | 111 | 3,990SH | Defined |
| POWERSHARES ETF TRUST | DYNAMIC MKT PT | 73935X | 10 | 4 | 1,265 | 24,400SH | Defined |
| POWERSHARES ETF TRUST | HI YLD EQ DVDN | 73935X | 30 | 2 | 284 | 21,300SH | Defined |
| PULTE HOMES INC | COM | 745867 | 10 | 1 | 211 | 20,000SH | Defined |
| REDDY ICE HLDGS INC | COM | 75734R | 10 | 5 | 2,045 | 80,781SH | Defined |
| RELIANT ENERGY INC | COM | 75952B | 10 | 5 | 303 | 11,547SH | Sole |
| ROYAL BK SCOTLAND GROUP PLC | ADR PREF SHS R | 780097 | 74 | 7 | 191 | 10,000SH | Defined |
| SPDR TR | UNIT SER 1 | 78462F | 10 | 3 | 5,410 | 37,000SH | Defined |
| SEACOR HOLDINGS INC | COM | 811904 | 10 | 1 | 490 | 5,280SH | Sole |
| SEACOR HOLDINGS INC | COM | 811904 | 10 | 1 | 519 | 5,591SH | Defined |
| SELECT SECTOR SPDR TR | SBI MATERIALS | 81369Y | 10 | 0 | 236 | 5,660SH | Defined |
| SELECT SECTOR SPDR TR | SBI HEALTHCARE | 81369Y | 20 | 9 | 1,418 | 40,150SH | Defined |
| SELECT SECTOR SPDR TR | SBI CONS STPLS | 81369Y | 30 | 8 | 1,010 | 35,060SH | Defined |
| SELECT SECTOR SPDR TR | SBI CONS DISCR | 81369Y | 40 | 7 | 1,672 | 51,120SH | Defined |
| SELECT SECTOR SPDR TR | SBI INT-FINL | 81369Y | 60 | 5 | 1,533 | 53,000SH | Defined |
| SELECT SECTOR SPDR TR | SBI INT-UTILS | 81369Y | 88 | 6 | 317 | 7,500SH | Defined |
| SPRINT NEXTEL CORP | COM SER 1 | 852061 | 10 | 0 | 1,286 | 98,000SH | Defined |
| UAL CORP | COM NEW | 902549 | 80 | 7 | 1,438 | 40,318SH | Defined |
| VIRGIN MEDIA INC | COM | 92769L | 10 | 1 | 11,654 | 680,000SH | Defined |
| WACHOVIA CORP NEW | COM | 929903 | 10 | 2 | 3,233 | 85,000SH | Defined |
| WATTS WATER TECHNOLOGIES INC | CL A | 942749 | 10 | 2 | 7,840 | 263,100SH | Defined |
| YAHOO INC | COM | 984332 | 10 | 6 | 3,256 | 140,000SH | Defined |

REPORT TOTAL

\$931,992
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