

YUM BRANDS INC

Form 4

July 05, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
NOVAK DAVID C

(Last) (First) (Middle)

1441 GARDINER LANE

(Street)

LOUISVILLE, KY 40213

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
YUM BRANDS INC [YUM]

3. Date of Earliest Transaction
(Month/Day/Year)
07/03/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chair CEO and Pres

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/03/2006	07/03/2006	S	(A) or (D) Amount 2,500 (1) D	\$ 50.43 53,227.08	D	
Common Stock	07/03/2006	07/03/2006	S	(A) or (D) Amount 600 (1) D	\$ 50.44 52,627.08	D	
Common Stock	07/03/2006	07/03/2006	S	(A) or (D) Amount 1,300 (1) D	\$ 50.45 51,327.08	D	
Common Stock	07/03/2006	07/03/2006	S	(A) or (D) Amount 1,600 (1) D	\$ 50.46 49,727.08	D	
Common Stock	07/03/2006	07/03/2006	S	(A) or (D) Amount 700 (1) D	\$ 50.47 49,027.08	D	

Edgar Filing: YUM BRANDS INC - Form 4

Common Stock	07/03/2006	07/03/2006	S	600 <u>(1)</u>	D	\$ 50.48	48,427.08	D
Common Stock	07/03/2006	07/03/2006	S	1,800 <u>(1)</u>	D	\$ 50.49	46,627.08	D
Common Stock	07/03/2006	07/03/2006	S	1,800 <u>(1)</u>	D	\$ 50.5	44,827.08	D
Common Stock	07/03/2006	07/03/2006	S	700 <u>(1)</u>	D	\$ 50.51	44,127.08	D
Common Stock	07/03/2006	07/03/2006	S	300 <u>(1)</u>	D	\$ 50.52	43,827.08	D
Common Stock	07/03/2006	07/03/2006	S	100 <u>(1)</u>	D	\$ 50.53	43,727.08	D
Common Stock	07/03/2006	07/03/2006	S	100 <u>(1)</u>	D	\$ 50.56	43,627.08	D
Common Stock	07/03/2006	07/03/2006	S	1,900 <u>(1)</u>	D	\$ 50.57	41,727.08	D
Common Stock	07/03/2006	07/03/2006	S	800 <u>(1)</u>	D	\$ 50.58	40,927.08	D
Common Stock	07/03/2006	07/03/2006	S	300 <u>(1)</u>	D	\$ 50.59	40,627.08	D
Common Stock	07/03/2006	07/03/2006	S	8,100 <u>(1)</u>	D	\$ 50.6	32,527.08	D
Common Stock	07/03/2006	07/03/2006	S	800 <u>(1)</u>	D	\$ 50.62	31,727.08	D
Common Stock	07/03/2006	07/03/2006	S	300 <u>(1)</u>	D	\$ 50.63	31,427.08	D
Common Stock	07/03/2006	07/03/2006	S	100 <u>(1)</u>	D	\$ 50.64	31,327.08	D
Common Stock	07/03/2006	07/03/2006	S	200 <u>(1)</u>	D	\$ 50.65	31,127.08	D
Common Stock	07/03/2006	07/03/2006	S	600 <u>(1)</u>	D	\$ 50.66	30,527.08	D
Common Stock	07/03/2006	07/03/2006	S	100 <u>(1)</u>	D	\$ 50.67	30,427.08	D
Common Stock	07/03/2006	07/03/2006	S	300 <u>(1)</u>	D	\$ 50.69	30,127.08	D
Common Stock	07/03/2006	07/03/2006	S	400 <u>(1)</u>	D	\$ 50.7	29,727.08	D
Common Stock	07/03/2006	07/03/2006	S	100 <u>(1)</u>	D	\$ 50.72	29,627.08	D
	07/03/2006	07/03/2006	S	200 <u>(1)</u>	D		29,427.08	D

Edgar Filing: YUM BRANDS INC - Form 4

Common Stock						\$ 50.73			
Common Stock	07/03/2006	07/03/2006	S	500 ⁽¹⁾	D	\$ 50.74	28,927.08	D	
Common Stock	07/03/2006	07/03/2006	S	200 ⁽¹⁾	D	\$ 50.75	28,727.08	D	
Common Stock	07/03/2006	07/03/2006	S	2,500 ⁽¹⁾	D	\$ 50.76	26,227.08	D	
Common Stock							220 ⁽²⁾	I	By Daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
NOVAK DAVID C 1441 GARDINER LANE LOUISVILLE, KY 40213	X Chair CEO and Pres

Signatures

David C. Novak 07/05/2006
 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

(2) Represents transfer of shares to minor daughter

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.