

Edgar Filing: CROWN ENERGY CORP - Form NT 10-K

CROWN ENERGY CORP  
Form NT 10-K  
March 29, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 12b-25  
NOTIFICATION OF LATE FILING

SEC File No. 0-19365

CUSIP No.: 228341 30.1

(Check One):

Form 10-K and Form 10-KSB  Form 20-F  Form 11-K  Form 10-Q  
and Form 10-QSB  Form N-SAR

For Period ended: December 31, 2001

Transition Report on Form 10-K  
 Transition Report on Form 20-F  
 Transition Report on Form 11-K  
 Transition Report on Form 10-Q  
 Transition Report on Form N-SAR

For the Transition Period Ended: \_\_\_\_\_

Read Attached Instruction Sheet Before Preparing Form. Please Print or  
Type.

Nothing in this form shall be construed to imply that the Commission  
has verified any information contained herein.

If the notification relates to a portion of the filing checked above,  
identify the Item(s) to which the notification relates: \_\_\_\_\_

PART I - REGISTRANT INFORMATION

|                                                              |                                   |
|--------------------------------------------------------------|-----------------------------------|
| Full Name of Registrant:                                     | Crown Energy Corporation          |
| Former Name if Applicable:                                   |                                   |
| Address of Principal Executive<br>Office (Street and Number) | 215 South State Street, Suite 650 |
| City, State and Zip Code                                     | Salt Lake City, UT 84101          |

PART II - RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense  
and the registrant seeks relief pursuant to Rule 12b-25(b), the following should  
be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part III of this  
form could not be eliminated without unreasonable effort or  
expense;
- (b) The subject annual report, semi-annual report, transition  
report on Form 10-K, Form 20-F, 11-K or Form N-SAR, or portion  
thereof will be filed on or before the fifteenth calendar day  
following the prescribed due date; or the subject quarterly  
report or transition report on Form 10-Q, or portion thereof

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will be filed on or before the fifth calendar day following the prescribed due date. [X]

- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable. [ ]

PART III- NARRATIVE

State below in reasonable detail the reasons why Form 10-K and Form 10-KSB, 20-F, 11-K, 10-Q and Form 10-QSB, N-SAR, or the transition report or portion thereof could not be filed within the prescribed period.

The Company was unable to file its Annual Report on Form 10-K for the period ending December 31, 2001 due to additional work required to review its financial statements. The Company was unable to eliminate the delays associated with these matters, as they relate to the preparation of its Annual Report on Form 10-K, without unreasonable effort or expense.

PART IV - OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

Lorin E. Patterson (913) 451-6060
(Name) (Area Code) (Telephone Number)

(2) Have all other periodic reports required under section 13 or 15(d) of the Securities Exchange Act of 1934 or section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

[X] Yes [ ] No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

[X] Yes [ ] No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

The company recorded revenues of roughly \$27 million for the year ended 2001 primarily derived from the sale of asphalt products. Losses from provision of bad debt expenses and impairment losses decreased significantly from the roughly \$12 million recorded in the companies 2000 fiscal year, to approximately \$30 thousand in 2001.

Crown Energy Corporation
(Name of Registrant as specified in charter)

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

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Date: March 29, 2002

By: /s/ Jay Mealey

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Jay Mealey, Chief Executive Officer,  
Director

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).