MEHNE GENE C Form 4 July 07, 2009

FORM 4

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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Washington, D.C. 20549

3235-0287 Number: January 31, Expires: 2005

Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MEHNE GENE C	2. Issuel Traine and Tiener of Training	5. Relationship of Reporting Person(s) to Issuer			
	BANCORP, INC. [GABC]	(Check all applicable)			
(Last) (First) (Middle)	(Month/Day/Year)	X Director 10% Owner Officer (give title Other (specify below)			
3563 WEST PORTERSVILLE RD E	06/29/2009	below)			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
	· · · · · · · · · · · · · · · · · · ·	Applicable Line) _X_ Form filed by One Reporting Person			
JASPER, IN 47546	_	Form filed by More than One Reporting Person			
(City) (State) (Zip)	Table I - Non-Derivative Securities Acqui	ired, Disposed of, or Beneficially Owned			
1.Title of 2. Transaction Date 2A. Dee	med 3. 4. Securities Acquired (A				

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi our Dispos (Instr. 3,	sed of	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
COMMON STOCK	06/29/2009		F	960	D	\$ 15.8	12,399.1061 (1)	D	
COMMON STOCK	06/29/2009		M	1,215	A	\$ 12.4948	13,614.1061 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

I	. Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secur Acqui (A) or	rivative rities ired rosed of . 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Nun of Shar
I (Non-Employee Director Stock Option (Right o Buy)	\$ 12.4948	06/29/2009		M		1,215	06/01/2000	06/01/2010	Common Stock	1,2

Reporting Owners

Reporting Owner Name / Address	Relationships						
Treporting of the France / France / State	Director	10% Owner	Officer	Other			
MEHNE GENE C 3563 WEST PORTERSVILLE RD E JASPER, IN 47546	X						

Signatures

Mark A Schroeder POA for Gene C
Mehne
07/06/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Column 5 includes 3,808.1561 shares held by Mr. Mehne's spouse
- (2) Exercise of Option

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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