

Edgar Filing: INNOVATIVE SOLUTIONS & SUPPORT INC - Form SC 13G

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
United States

5 SOLE VOTING POWER
NUMBER OF 3,328,184
SHARES

6 SHARED VOTING POWER
BENEFICIALLY OWNED BY None
EACH

7 SOLE DISPOSITIVE POWER
REPORTING PERSON 3,328,184

8 SHARED DISPOSITIVE POWER
WITH None

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
3,328,184

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
(SEE INSTRUCTIONS)
[]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
26.1%

12 TYPE OF REPORTING PERSON*
IN

*SEE INSTRUCTION BEFORE FILLING OUT!

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SCHEDULE 13G

Item 1.

1(a). Name of Issuer: Innovative Solutions and Support, Inc.

1(b). Address of Issuer's Principal Executive Offices

420 Lapp Road, Malvern, Pennsylvania 19355

Item 2.

2(a). Name of Person Filing: Geoffrey S. M. Hedrick

2(b). Address of Principal Business Office or, if None, Residence:

420 Lapp Road, Malvern, Pennsylvania 19355

2(c). Citizenship: United States

2(d). Title of Class of Securities: Common Stock, \$.001 par value

2(e). CUSIP Number: 45769N 10 5

Item 3. If this Statement is Filed Pursuant to Rules 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

Not Applicable.

ITEM 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

As of December 31, 2000, Geoffrey S. M. Hedrick beneficially owned 3,328,184 shares of Common Stock as a result of his direct ownership of 3,179,096 shares of Common Stock and his direct ownership of currently exercisable warrants to purchase 149,088 shares of Common Stock.

(b) Percent of class:

As of December 31, 2000, Mr. Hedrick beneficially owned 26.1% of the Common Stock.

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote: Mr. Hedrick has the sole power to vote or to direct the vote of the 3,328,184 shares of Common Stock beneficially owned by him.

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(ii) Shared power to vote or to direct the vote: None

(iii) Sole power to dispose or to direct the disposition of: Mr. Hedrick has the sole power to dispose or to direct the disposition of the 3,328,184 shares of Common Stock beneficially owned by him.

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(iv) Shared power to dispose or to direct the disposition of: None

Item 5. Ownership of Five Percent or Less of a Class

Not Applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certifications

Not Applicable

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 9, 2001

(Date)

/s/ Geoffrey S. M. Hedrick

(Signature)

Geoffrey S. M. Hedrick

(Name/Title)

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