

INTUITIVE SURGICAL INC  
 Form 4  
 February 19, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |                     |          |   |   |
|---|---------------------|----------|---|---|
| 1. Name and Address of Reporting Person *<br>Myriam Curet |                     |          | 2. Issuer Name and Ticker or Trading Symbol<br>INTUITIVE SURGICAL INC<br>[ISRG] | 5. Relationship of Reporting Person(s) to Issuer<br><br>(Check all applicable)  |
| (Last)  | (First)             | (Middle) | 3. Date of Earliest Transaction<br>(Month/Day/Year)<br>02/17/2015               | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below)<br>SVP & Chief Medical Officer / SVP & Chief Medical Officer |
| 1020 KIFER ROAD   |                     |          | 4. If Amendment, Date Original Filed(Month/Day/Year)                            | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person   |
| (Street)  | SUNNYVALE, CA 94086 |          |   |   |
| (City)  | (State)             | (Zip)    |   |   |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |  |
| Common Stock                    | 02/18/2015                           |  | M                              | 417   | A \$ 0 <sup>(1)</sup>   | 480  | D  |
| Common Stock                    | 02/18/2015                           |  | F                              | 156   | D \$ 512.86   | 324  | D  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-Qualified Stock Option (right to buy)  | \$ 514   | 02/17/2015                           |  | A                              | 1,400   | <sup>(2)</sup> 02/17/2025                                | Common Stock  | 1,400                      |
| Restricted Stock Units                     | \$ 0   | 02/18/2015                           |  | M                              | 417   | <sup>(3)</sup> 02/18/2018                                | Common Stock  | 417                        |
| Restricted Stock Units                     | \$ 0   | 02/17/2015                           |  | A                              | 1,733   | <sup>(3)</sup> 02/17/2019                                | Common Stock  | 1,733                      |

## Reporting Owners

| Reporting Owner Name / Address                         | Relationships |           |                             |                             |
|--|---------------|-----------|-----------------------------|-----------------------------|
|  | Director      | 10% Owner | Officer                     | Other                       |
| Myriam Curet<br>1020 KIFER ROAD<br>SUNNYVALE, CA 94086 |               |           | SVP & Chief Medical Officer | SVP & Chief Medical Officer |

## Signatures

By: Lori Serrano For: Myriam Curet  
Date: 02/19/2015

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) On 2/18/14, RSU shares were granted, vesting 25% per year over a four year period. RSUs convert into common stock on the grant date on a one-for-one basis. On 2/18/15, 25% of the shares were released and a portion of the shares were held back to cover the statutory tax withholding requirement. The net shares were deposited into the holders account.
  - (2) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. The option vests 1/8th six months after the date of grant and 1/48th monthly thereafter.
  - (3) Each Restricted Stock Unit, granted pursuant to the 2010 Employee Stock Option Plan, represents a contingent right to receive one share of Intuitive Surgical common stock. The grant vests 25% on the first anniversary of the date of grant and annually thereafter, over a four year period of time.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

## Edgar Filing: INTUITIVE SURGICAL INC - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.