

Edgar Filing: MCCORMACK JUNE M - Form 4

MCCORMACK JUNE M
Form 4
August 09, 2001

1. Name and Address of Reporting Person
McCormack, June M.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
7/2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code | | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amou Secu Bene Owe End Mont |
|----------------------|---|-----------------------------|---|--|-----|-----------|---|
| | | Code | V | Amount | A/D | Price | |
| Common Stock | 06/29/2001 | F | V | -11602 | D | \$73.0000 | |
| Common Stock | 07/25/2001 | M | | 120000 | A | \$38.0000 | |
| Common Stock | 07/25/2001 | S | | -64708 | D | \$80.0000 | |
| Common Stock | 07/25/2001 | F | | -20578 | D | \$79.5000 | 88639 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. |
|------------------------------------|--|---|-----------------------|------------------------------|---|---------------------------------------|------------------------------|
| Title of Derivative Security | Conversion or Exercise Price of Deriv- ative Security | Transac- tion Date (Month/ Day/Year) | Transac- tion Code | Acquired (A) Disposed (D) | Date Exercis- able (Month/Day/Year) | Title of Underlying Security | Amount |
| | | | | | | | or Number of Shares |
| Stock Option | \$38 | 07/25/2001 | M | | 12000 | | |