



## Edgar Filing: VSE CORP - Form 8-K

\$25 million for a potential maximum revolving credit facility of \$75 million.

Borrowings under the Loan Agreement are secured by substantially all of the assets of the Company and its subsidiaries. The Loan Agreement contains customary representations and warranties, affirmative and negative covenants, events of default and acceleration provisions. The Loan Agreement limits the ability of Borrowers in respect of, among other things, (a) capital structure, mergers, acquisitions or sale of assets, (b) subsidiaries, (c) issuance of stock, (d) purchase or redemption of securities and dividend, (e) indebtedness, (f) investments and loans, (g) stock of subsidiaries, (h) liens, and (i) transactions with affiliates.

In connection with entering into the Loan Agreement, Borrowers' Business Loan and Security Agreement, dated as of August 14, 2007, with Citizens Bank of Pennsylvania was terminated.

The foregoing description of the Loan Agreement does not constitute a complete summary of its terms and conditions, and reference is made to the complete text of the Loan Agreement that is attached hereto as Exhibit 10.1.

### Item 9.01 Financial Statements and Exhibits

- (a) Not applicable.
- (b) Not applicable.
- (c) Not applicable
- (d) Exhibits.

Exhibit  
Number

Description

-----  
10.1 Business Loan and Security Agreement, dated as of August 26, 2009 among VSE Corporation, Energetics Incorporated, VSE Services International, Inc., Integrated Concepts and Research Corporation, G&B Solutions, Inc., Citizens Bank of Pennsylvania and SunTrust Bank.

### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

VSE CORPORATION

Date: August 31, 2009

By: /s/ Thomas. R. Loftus  
-----

Thomas R. Loftus  
Executive Vice President  
and Chief Financial Officer

### EXHIBIT INDEX

Exhibit  
Number

Description

-----  
10.1 Business Loan and Security Agreement, dated as of August 26, 2009 among VSE Corporation, Energetics Incorporated, VSE Services International, Inc., Integrated Concepts and Research Corporation, G&B Solutions, Inc., Citizens Bank

Edgar Filing: VSE CORP - Form 8-K

of Pennsylvania and SunTrust Bank.