BATES JOHN C

Form 4

September 14, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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Expires:

January 31, 2005

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5. Relationship of Reporting Person(s) to

Issuer

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

STEEL DYNAMICS INC [STLD]

30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Print or Type Responses)

BATES JOHN C

1. Name and Address of Reporting Person *

			STEEL DYNAMICS INC [STLD]				LD]	(Check all applicable)			
(Last) (First) (Middle) 640 LAVOY ROAD			3. Date of Earliest Transaction (Month/Day/Year) 09/10/2009					X Director Officer (give below)	10%	Owner er (specify	
ERIE, MI 4	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tabl	le I - Non-D) Derivative	Securi	ities Acqı	iired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	r) Execution	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or(A) or Dia (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Stock								22,946	D		
Common Stock	09/10/2009			S	5,800	D	\$ 17.05	694,200	I	See footnote (1)	
Common Stock	09/10/2009			S	3,900	D	\$ 17.06	690,300	I	See footnote (1)	
Common Stock	09/10/2009			S	7,100	D	\$ 17.07	683,200	I	See footnote (1)	

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Common Stock	09/10/2009	S	11,200	D	\$ 17.08	672,000	I	See footnote (1)
Common Stock	09/10/2009	S	4,900	D	\$ 17.09	667,100	I	See footnote (1)
Common Stock	09/10/2009	S	5,800	D	\$ 17.1	661,300	I	See footnote (1)
Common Stock	09/10/2009	S	7,000	D	\$ 17.11	654,300	I	See footnote (1)
Common Stock	09/10/2009	S	12,500	D	\$ 17.12	641,800	I	See footnote (1)
Common Stock	09/10/2009	S	12,666	D	\$ 17.13	629,134	I	See footnote (1)
Common Stock	09/10/2009	S	14,800	D	\$ 17.14	614,334	I	See footnote (1)
Common Stock	09/10/2009	S	10,294	D	\$ 17.15	604,040	I	See footnote (1)
Common Stock	09/10/2009	S	8,300	D	\$ 17.16	595,740	I	See footnote (1)
Common Stock	09/10/2009	S	7,100	D	\$ 17.17	588,640	I	See footnote (1)
Common Stock	09/10/2009	S	7,540	D	\$ 17.18	581,100	I	See footnote (1)
Common Stock	09/10/2009	S	9,900	D	\$ 17.19	571,200	I	See footnote (1)
Common Stock	09/10/2009	S	1,800	D	\$ 17.2	569,400	I	See footnote (1)
Common Stock	09/10/2009	S	6,800	D	\$ 17.21	562,600	I	See footnote (1)
Common Stock	09/10/2009	S	5,400	D	\$ 17.22	557,200	I	See footnote

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								(1)
Common Stock	09/10/2009	S	10,500	D	\$ 17.23	546,700	I	See footnote (1)
Common Stock	09/10/2009	S	9,200	D	\$ 17.24	537,500	I	See footnote (1)
Common Stock	09/10/2009	S	12,900	D	\$ 17.25	524,600	I	See footnote (1)
Common Stock	09/10/2009	S	12,900	D	\$ 17.26	511,700	I	See footnote (1)
Common Stock	09/10/2009	S	4,700	D	\$ 17.27	507,000	I	See footnote (1)
Common Stock	09/10/2009	S	4,000	D	\$ 17.28	503,000	I	See footnote (1)
Common Stock	09/10/2009	S	3,500	D	\$ 17.29	499,500	I	See footnote (1)
Common Stock	09/10/2009	S	5,200	D	\$ 17.3	494,300	I	See footnote (1)
Common Stock	09/10/2009	S	19,400	D	\$ 17.31	474,900	I	See footnote (1)
Common Stock	09/10/2009	S	9,880	D	\$ 17.32	465,020	I	See footnote (1)
Common Stock	09/10/2009	S	4,820	D	\$ 17.33	460,200	I	See footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. Mumber	6. Date Exerc Expiration Da		7. Title and Amount of	8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month Day) Tear)	any (Month/Day/Year)	Code (Instr. 8)	of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/ e		Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BATES JOHN C 640 LAVOY ROAD ERIE, MI 48133	X							

Signatures

John C. Bates 09/14/2009

**Signature of Person Date

**Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Through control of Heidtman Steel Products, Inc., which holds these shares. Mr. Bates disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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